

Registration number 4988528

Chelston Electrical Services Limited

Abbreviated accounts

for the year ended 30 June 2008

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Chelston Electrical Services Limited

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Chelston Electrical Services Limited

**Abbreviated balance sheet
as at 30 June 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		100,000		106,250
Tangible assets	2		9,348		13,634
			<u>109,348</u>		<u>119,884</u>
Current assets					
Stocks		35,000		38,344	
Debtors		70,868		60,507	
Cash at bank and in hand		47,486		31,721	
		<u>153,354</u>		<u>130,572</u>	
Creditors: amounts falling due within one year		<u>(139,172)</u>		<u>(148,405)</u>	
Net current assets/(liabilities)			<u>14,182</u>		<u>(17,833)</u>
Total assets less current liabilities			123,530		102,051
Provisions for liabilities			<u>(280)</u>		<u>(594)</u>
Net assets			<u>123,250</u>		<u>101,457</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>123,150</u>		<u>101,357</u>
Shareholders' funds			<u>123,250</u>		<u>101,457</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Chelston Electrical Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 November 2008 and signed on its behalf by

Mr A Forward
Director

A handwritten signature in black ink, appearing to read 'A Forward', written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Chelston Electrical Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15 % straight line
Motor vehicles	-	25% straight line
Computers	-	20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Full provision has been applied.

Chelston Electrical Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2007	125,000	24,660	149,660
Additions	-	251	251
Disposals	-	(2,895)	(2,895)
At 30 June 2008	<u>125,000</u>	<u>22,016</u>	<u>147,016</u>
Depreciation and Provision for diminution in value			
At 1 July 2007	18,750	11,026	29,776
On disposals	-	(2,172)	(2,172)
Charge for year	6,250	3,814	10,064
At 30 June 2008	<u>25,000</u>	<u>12,668</u>	<u>37,668</u>
Net book values			
At 30 June 2008	<u>100,000</u>	<u>9,348</u>	<u>109,348</u>
At 30 June 2007	<u>106,250</u>	<u>13,634</u>	<u>119,884</u>
3. Share capital		2008	2007
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>