

Registration number 05623663

**1-2 Call Drainage & Groundwork Ltd**

**Abbreviated accounts**

**for the year ended 30 November 2008**

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## **1-2 Call Drainage & Groundwork Ltd**

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**1-2 Call Drainage & Groundwork Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
1-2 Call Drainage & Groundwork Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Steve Pye & Co  
Accountants  
49 Castle Rising Road  
South Wootton  
King's Lynn  
Norfolk  
PE30 3JA**

**Date: 19 August 2009**

**1-2 Call Drainage & Groundwork Ltd**

**Abbreviated balance sheet  
as at 30 November 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,775		15,070
<b>Current assets</b>					
Stocks		14,000		7,400	
Debtors		28,695		22,706	
Cash at bank and in hand		6,244		13,984	
		<u>48,939</u>		<u>44,090</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,113)</u>		<u>(22,403)</u>	
<b>Net current assets</b>			<u>26,826</u>		<u>21,687</u>
<b>Total assets less current liabilities</b>			52,601		36,757
<b>Creditors: amounts falling due after more than one year</b>			(15,428)		(16,960)
<b>Provisions for liabilities</b>			<u>(2,493)</u>		<u>-</u>
<b>Net assets</b>			<u>34,680</u>		<u>19,797</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			34,580		19,697
<b>Shareholders' funds</b>			<u>34,680</u>		<u>19,797</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**1-2 Call Drainage & Groundwork Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 August 2009 and signed on its behalf by

**S C Gilboy  
Director**

A handwritten signature in black ink, appearing to be 'S C Gilboy', written over a horizontal line. The signature is stylized and cursive.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## 1-2 Call Drainage & Groundwork Ltd

### Notes to the abbreviated financial statements for the year ended 30 November 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25 % reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**1-2 Call Drainage & Groundwork Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2008**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 December 2007		19,464
Additions		19,675
Disposals		(2,650)
At 30 November 2008		<u>36,489</u>
<b>Depreciation</b>		
At 1 December 2007		4,394
Charge for year		6,320
At 30 November 2008		<u>10,714</u>
<b>Net book values</b>		
At 30 November 2008		<u>25,775</u>
At 30 November 2007		<u>15,070</u>
<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>