

Reg. 1/10

10 Lane Learning Limited

ACCOUNTS

31 March 2008

Registered no 3496044

MONDAY



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COMPANIES HOUSE

10 Lane Learning Limited

DIRECTORS

L C Barnes

M P Barnes

SECRETARY

L C Barnes

REGISTERED OFFICE

45 St Kilda's Road

Oldfield Park

Bath

BA2 3QL

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 March 2008

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

During the year and since the year end, the company has provided educational software publishing and educational event management services

The company is consolidating its existing business and is looking to expand in the future

RESULTS AND DIVIDENDS

The profit for the year attributable to the shareholders was £45,355 (2007-£38,960) Interim dividends totalling £43,160 were paid during the year No final dividend is proposed

DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the year ended 31 March 2008 and their interests in the shares of the company were as follows

At 1 April 2007 and at 31 March 2008

L C Barnes	1
M P Barnes	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board



L C Barnes
Director

Date

23/7/08

10 Lane Learning Limited

PROFIT AND LOSS ACCOUNT **for the year ended 31 March 2008**

	<i>Notes</i>	<i>2008</i> £	<i>2007</i> £
TURNOVER	2	212,698	219,440
Operating costs		155,794	170,916
OPERATING PROFIT		<u>56,904</u>	<u>48,524</u>
Interest received		67	142
Interest paid		(315)	(262)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		<u>56,656</u>	<u>48,404</u>
Tax on profit on ordinary activities	4	11,301	9,444
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	8	<u>45,355</u>	<u>38,960</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES **for the year ended 31 March 2008**

There were no recognised gains or losses other than the results attributable to the shareholders of the company as noted above. There have been no discontinued activities or acquisitions in the current or preceding year.

10 Lane Learning Limited

BALANCE SHEET

at 31 March 2008

	<i>Notes</i>	<i>2008</i> £	<i>2007</i> £
FIXED ASSETS			
Tangible assets	5	3,608	2,498
CURRENT ASSETS			
Trade and other debtors		22,215	51,821
Cash at bank		14,854	9
		<u>37,069</u>	<u>51,830</u>
CREDITORS amounts falling due within one year	6	40,151	55,997
NET CURRENT LIABILITIES		<u>(3,082)</u>	<u>(4,167)</u>
TOTAL ASSETS LESS LIABILITIES		<u>526</u>	<u>(1,669)</u>
CAPITAL AND RESERVES			
Equity interests			
Called up share capital	7	2	2
Profit and loss account	8	524	(1,671)
		<u>526</u>	<u>(1,669)</u>

We confirm that in our opinion

a) for the year ended 31 March 2008 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year ended 31 March 2008,

c) the directors acknowledge their responsibility for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company



Director

23-7-08

Date

NOTES TO THE ACCOUNTS

at 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows

Office equipment and fittings 25% per annum

2 TURNOVER

Turnover comprises the invoiced value of services supplied by the company to third parties, exclusive of VAT. All turnover arises in the United Kingdom

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Is stated after charging

	2008	2007
	£	£
Directors' remuneration	10,440	9,600
Pension contributions	2,400	2,200
Depreciation of tangible fixed assets	2,105	2,650
	<u>=====</u>	<u>=====</u>

The average monthly number of employees during the year, including the directors, was 3 (2007-2)

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008	2007
	£	£
Corporation tax @ 20%	11,301	9,444
	<u>=====</u>	<u>=====</u>

No provision is required for deferred taxation and there are no amounts not provided for

5 TANGIBLE FIXED ASSETS

	<i>Office equipment and fittings</i>
	£
Cost	
At 1 April 2007	14,601
Additions	3,215
At 31 March 2008	<u>17,816</u>
Depreciation	
At 1 April 2007	12,103
Charge for year	2,105
At 31 March 2008	<u>14,208</u>
Net book value	
At 31 March 2008 (£2 498 at 31 March 2007)	<u>3,608</u>

NOTES TO THE ACCOUNTS

at 31 March 2008

6 CREDITORS amounts falling due within one year

	2008	2007
	£	£
Deferred income	11,200	13,980
Bank overdraft	-	5,751
Trade creditors	10,605	17,850
Accruals	700	750
Other taxes and social security	6,345	8,222
Corporation tax	11,301	9,444
	<u>40,151</u>	<u>55,997</u>
	=====	=====

7 CALLED UP SHARE CAPITAL

	<i>Authorised</i>	<i>Allotted and fully paid</i>
	2008	2008
	£	£
Ordinary shares of £1 each	1,000	2
	<u>=====</u>	<u>=====</u>

8. COMBINED STATEMENT OF RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Profit and loss account</i>	<i>Share capital</i>	<i>Total</i>
	£	£	£
At 1 April 2007	(1,671)	2	(1,669)
Profit for the year	45,355	-	45,355
Dividends paid	(43,160)	-	(43,160)
At 31 March 2008	<u>524</u>	<u>2</u>	<u>526</u>
	=====	=====	=====

9 RELATED PARTIES

Throughout the year the company was under the control of L C Barnes and M P Barnes, the directors of the company