

**"V" INSTALLATIONS MECHANICAL HANDLING
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2008

COMPANY REGISTRATION NUMBER 04372047

SATURDAY



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21/02/2009
COMPANIES HOUSE

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

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"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008 £	£	2007 £
FIXED ASSETS	2			
Tangible assets			<u>67,526</u>	<u>55,723</u>
CURRENT ASSETS				
Stocks		12,149		31,612
Debtors		169,143		160,715
Cash at bank and in hand		<u>426,181</u>		<u>146,470</u>
		607,473		338,797
CREDITORS: Amounts falling due within one year		<u>369,263</u>		<u>100,547</u>
NET CURRENT ASSETS			<u>238,210</u>	<u>238,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,736	293,973
CREDITORS: Amounts falling due after more than one year			9,500	-
PROVISIONS FOR LIABILITIES			<u>1,647</u>	<u>3,099</u>
			<u>294,589</u>	<u>290,874</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>294,489</u>	<u>290,774</u>
SHAREHOLDERS' FUNDS			<u>294,589</u>	<u>290,874</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 January 2009.


G.J. Fox
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% on written down value
Motor Vehicles	-	25% on written down value

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2007	119,155
Additions	38,762
Disposals	<u>(20,110)</u>
At 30 April 2008	<u>137,807</u>
 DEPRECIATION	
At 1 May 2007	63,432
Charge for year	15,470
On disposals	<u>(8,621)</u>
At 30 April 2008	<u>70,281</u>
 NET BOOK VALUE	
At 30 April 2008	<u>67,526</u>
At 30 April 2007	<u>55,723</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>