

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2008
FOR
A Word In Edgeways Limited Liability
Partnership**

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**A Word In Edgeways Limited Liability
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FOR THE YEAR ENDED 5 APRIL 2008**

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**A Word In Edgeways Limited Liability
Partnership**

**GENERAL INFORMATION
FOR THE YEAR ENDED 5 APRIL 2008**

DESIGNATED MEMBERS:

A Davies
Ms P J Tipper
G A C Jones

REGISTERED OFFICE:

Church View
Horn Street
Winslow
Buckinghamshire
MK18 3AL

REGISTERED NUMBER:

OC304599 (England and Wales)

ACCOUNTANTS:

Connolly Holmes Accountants LLP
Chartered Certified Accountants
58A High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

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REPORT OF THE MEMBERS FOR THE YEAR ENDED 5 APRIL 2008

The members present their report with the financial statements of the LLP for the year ended 5 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of storytelling.

DESIGNATED MEMBERS

The designated members during the year under review were:

A Davies
Ms P J Tipper
G A C Jones

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £1,682 (2007 - £2,103 loss).

MEMBERS' INTERESTS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

ON BEHALF OF THE MEMBERS:



.....
- Designated Member

Date: 19/1/09

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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2008**

	Notes	2008 £	£	2007 £	£
TURNOVER			125,816		67,505
Cost of sales			<u>109,394</u>		<u>60,393</u>
GROSS PROFIT			16,422		7,112
Distribution costs		78		-	
Administrative expenses		<u>24,849</u>	24,927	<u>9,226</u>	9,226
			(8,505)		(2,114)
Other operating income			<u>6,490</u>		-
OPERATING LOSS	2		(2,015)		(2,114)
Interest receivable and similar income			<u>333</u>		<u>11</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	8		<u>(1,682)</u>		<u>(2,103)</u>

The notes form part of these financial statements

A Word In Edgeways Limited Liability Partnership

BALANCE SHEET 5 APRIL 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		12,301		3,720
CURRENT ASSETS					
Debtors	5	19,843		4,584	
Cash at bank and in hand		12,993		19,488	
		<u>32,836</u>		<u>24,072</u>	
CREDITORS					
Amounts falling due within one year	6	38,402		19,375	
			<u>(5,566)</u>		<u>4,697</u>
NET CURRENT (LIABILITIES)/ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,735</u>		<u>8,417</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		6,735		8,417
MEMBERS' OTHER INTERESTS			-		-
			<u>6,735</u>		<u>8,417</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>6,735</u>		<u>8,417</u>

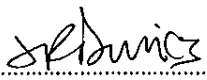
The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2008.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the members of the LLP on 12/1/08 and were signed by:


.....
- Designated member

The notes form part of these financial statements

A Word In Edgeways Limited Liability Partnership

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	2,941	1,349

3. INFORMATION IN RELATION TO MEMBERS

	2008	2007
The average number of members during the year was	3	3

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2008**

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 6 April 2007		4,970
Additions		11,522
		<u>16,492</u>
At 5 April 2008		<u>16,492</u>
DEPRECIATION		
At 6 April 2007		1,250
Charge for year		2,941
		<u>4,191</u>
At 5 April 2008		<u>4,191</u>
NET BOOK VALUE		
At 5 April 2008		<u>12,301</u>
At 5 April 2007		<u>3,720</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade debtors	19,843	4,584
	<u>19,843</u>	<u>4,584</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Bank loans and overdrafts	40	-
Trade creditors	14,480	18,271
Taxation and social security	7,932	-
Other creditors	15,950	1,104
	<u>38,402</u>	<u>19,375</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2008	2007
	£	£
Amounts owed to members in respect of profits	6,735	8,417
	<u>6,735</u>	<u>8,417</u>
Falling due within one year	<u>6,735</u>	<u>8,417</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2008**

8. MEMBERS' INTERESTS

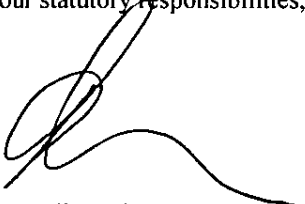
	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 6 April 2007	-	8,417	8,417
Loss for the financial year available for discretionary division among members	(1,682)	_____	(1,682)
Members' interests after loss for the year	(1,682)	8,417	6,735
Other divisions of loss	1,682	(1,682)	_____
Balance at 5 April 2008	- =====	6,735 =====	6,735 =====

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**REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
A Word In Edgeways Limited Liability
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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2008 set out on pages three to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Connolly Holmes Accountants LLP
Chartered Certified Accountants
58A High Street
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1AQ

Date: 19/1/2009

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Partnership**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2008**

	2008		2007	
	£	£	£	£
Sales		125,816		67,505
Cost of sales				
Purchases		109,394		60,393
GROSS PROFIT		16,422		7,112
Other income				
Grants	6,490		-	
Deposit account interest	333		11	
		6,823		11
		23,245		7,123
Expenditure				
Carriage	78		-	
Rent	4,424		3,846	
Telephone	538		43	
Post and stationery	7,839		1,427	
Travelling	1,164		-	
Motor expenses	4,736		-	
Repairs and renewals	100		-	
IT Costs	109		-	
Subscriptions	172		-	
Sundry expenses	192		339	
Accountancy	1,450		1,539	
Insurance	1,184		1,071	
Legal fees	-		30	
		21,986		8,295
		1,259		(1,172)
Depreciation				
Plant and machinery	2,266		619	
Fixtures and fittings	498		298	
Computer equipment	177		14	
		2,941		931
NET LOSS		(1,682)		(2,103)
Divisible as follows:				
A Davies	(560)		(701)	
Ms P J Tipper	(561)		(701)	
G A C Jones	(561)		(701)	
		(1,682)		(2,103)

This page does not form part of the statutory financial statements

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**CAPITAL ACCOUNTS SCHEDULE
5 APRIL 2008**

	A Davies £	Ms P J Tipper £	G A C Jones £	Totals £
At 6 April 2007	2,805	2,806	2,806	8,417
Share of loss	(560)	(561)	(561)	(1,682)
	<u>2,245</u>	<u>2,245</u>	<u>2,245</u>	<u>6,735</u>
At 5 April 2008	<u>2,245</u>	<u>2,245</u>	<u>2,245</u>	<u>6,735</u>