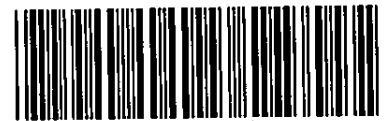


REGISTERED NUMBER OC331600

DBLO ASSOCIATES LLP
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2008

SATURDAY



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16/01/2010
COMPANIES HOUSE

Brain aves

Business Advisers & Accountants
Adur Business Centre, Ropetackle
Little High Street
Shoreham-by-Sea
West Sussex
BN6 8RN

DBLO ASSOCIATES LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

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DBLO ASSOCIATES LLP

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2008

	Note	2008 £
CURRENT ASSETS		
Debtors	4,400	
Cash at bank and in hand	8,626	
	<u>13,026</u>	
CREDITORS: Amounts falling due within one year	<u>3,262</u>	
NET CURRENT ASSETS		<u>9,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,764</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>9,764</u>
REPRESENTED BY:		
Loans and other debts due to members		
Other amounts	2	1,878
EQUITY		
Members' other interests - members' capital		<u>7,886</u>
		<u>9,764</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	2	1,878
Members' other interests		<u>7,886</u>
		<u>9,764</u>

The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 30 September 2008.

The members acknowledge their responsibilities for:

- (i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 7 January 2010, and are signed on their behalf by:

C HALE
Registered Number: OC331600



The notes on pages 4 to 5 form part of these abbreviated accounts.

DBLO ASSOCIATES LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

DBLO ASSOCIATES LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2008
	£
Amounts owed to members in respect of profits	<u>1,878</u>