

**Walker Contracts (Scotland) Limited**

**Directors' report and financial  
statements**

Registered number SC32885

30 September 2008

MONDAY



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SCT 16/02/2009 920  
COMPANIES HOUSE

## **Directors and advisers**

### **Directors**

EM Walker  
BE Walker  
H Jackson  
D Gunderson

### **Secretaries**

Bell & Scott (Secretarial Services) Limited  
16 Hill Street  
Edinburgh  
EH2 3LD

### **Registered office**

16 Hill Street  
Edinburgh  
EH2 3LD

### **Bankers**

Bank of Scotland  
Head Office  
The Mound  
Edinburgh  
EH1 1YZ

## Directors' report

The directors submit their annual report and the financial statements for the year ended 30 September 2008.


### Principal activities

The company has not traded in the year under review.

### Directors

The directors noted on page 3 held office throughout the year under review.

By order of the board



**Bell & Scott (Secretarial Services) Limited**  
*Secretaries*

Edinburgh  
9 January 2009

**Balance sheet**  
*at 30 September 2008*

|   | <i>Notes</i> | <b>2008</b><br>£ | 2007<br>£ |
|---|--------------|------------------|-----------|
| <b>Current assets</b>                                 |              |                  |           |
| Debtors   | 4            | 92,645           | 92,645    |
|   |              | <hr/>            | <hr/>     |
|   |              | 92,645           | 92,645    |
| <b>Creditors: amounts falling due within one year</b> |              | -                | -         |
|   |              | <hr/>            | <hr/>     |
| <b>Net assets</b>                                     |              | 92,645           | 92,645    |
|   |              | <hr/>            | <hr/>     |
| <b>Capital and reserves</b>                           |              |                  |           |
| Called up share capital                               | 5            | 100,000          | 100,000   |
| Profit and loss account                               | 6            | (7,355)          | (7,355)   |
|   |              | <hr/>            | <hr/>     |
| <b>Shareholders' funds</b>                            |              | 92,645           | 92,645    |
|   |              | <hr/>            | <hr/>     |

The notes on page 6 form part of these accounts.

The company was dormant throughout the financial year and the preceding financial year.


For the year ended 30 September 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221 and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 9<sup>th</sup> January 2009 and were signed on its behalf by:



**EM Walker**  
 Director

**Notes**

*(forming part of the financial statements)*

**1 Profit and loss accounts**

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss.

**2 Directors emoluments**

There were no emoluments paid to the directors during the year.

**3 Administrative expenses**

The company employed no staff during the year other than the directors who received no remuneration.

No audit fees were charged to the company.

**4 Debtors**

|  | 2008<br>£     | 2007<br>£     |
|--|---------------|---------------|
| Amounts owed by fellow subsidiary undertakings | 92,645        | 92,645        |
|  | <u>92,645</u> | <u>92,645</u> |

**5 Share capital**

|   | 2008<br>£      | 2007<br>£      |
|---|----------------|----------------|
| <i>Equity</i>                             |                |                |
| <i>Authorised</i>                         |                |                |
| 500,000 ordinary shares of £1 each        | 500,000        | 500,000        |
|   | <u>500,000</u> | <u>500,000</u> |
| <i>Allotted, called up and fully paid</i> |                |                |
| 100,000 ordinary shares of £1 each        | 100,000        | 100,000        |
|   | <u>100,000</u> | <u>100,000</u> |

**6 Profit and loss account**

|                              | £              |
|------------------------------|----------------|
| At beginning of year         | (7,355)        |
| Retained profit for the year | -              |
|                              | <u>(7,355)</u> |
| At end of year               | <u>(7,355)</u> |

**7 Reconciliation of movement in shareholders' funds**

|                               | £             | £             |
|-------------------------------|---------------|---------------|
| Profit for the financial year | -             | -             |
| Opening shareholders' funds   | 92,645        | 92,645        |
|                               | <u>92,645</u> | <u>92,645</u> |
| Closing shareholders' funds   | 92,645        | 92,645        |
|                               | <u>92,645</u> | <u>92,645</u> |

**Notes** *(continued)*

**8 Contingent liabilities**

The company has guaranteed the bank borrowings of its holding company and certain other fellow subsidiaries. At 30 September 2008 the facility available to the group was £2.1 million which was applicable only to road bonds and other guarantees. The company previously had a £10 million multi option facility. Amounts which may become due under this guarantee are secured by a bond and floating charge over the whole of the company's assets.

**9 Ultimate parent company**

The ultimate parent company is Walker Holdings (Scotland) Limited, which is incorporated in Scotland.

Copies of the accounts of Walker Holdings (Scotland) Limited are available from the Registrar of Companies, 37 Castle Terrace, Edinburgh, EH1 2EB.