

Company Registration No. SC245422 (Scotland)

**ANGUS ESTATES TEALING LIMITED**  
**DIRECTOR'S REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**



**Saffery Champness**  
CHARTERED ACCOUNTANTS

**ANGUS ESTATES TEALING LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	S W D Laird (Appointed 1 May 2007)
<b>Secretary</b>	1924 Nominees Limited
<b>Company number</b>	SC245422
<b>Registered office</b>	37 Queen Street Edinburgh EH2 1JX
<b>Accountants</b>	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA
<b>Business address</b>	East Memus By Forfar DD8 3TY

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# ANGUS ESTATES TEALING LIMITED

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**ANGUS ESTATES TEALING LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 APRIL 2008**

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The director presents his report and financial statements for the year ended 30 April 2008.

**Principal activities**

The company's activity is the ownership of property. The company has not traded during the period.

**Directors**

The following directors have held office since 1 May 2007:

1924 Directors Limited	(Resigned 1 May 2007)
S W D Laird	(Appointed 1 May 2007)

**Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

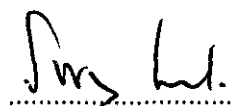
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



S W D Laird

Director

31.21.09

**ANGUS ESTATES TEALING LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2008**

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		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		(2,000)	(1,810)
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		<b>(2,000)</b>	<b>(1,810)</b>
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	<b>6</b>	<b>(2,000)</b>	<b>(1,810)</b>
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 4 to 5 form part of these financial statements.

**ANGUS ESTATES TEALING LIMITED**

**BALANCE SHEET  
AS AT 30 APRIL 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	220,000		220,000	
<b>Current assets</b>					
Debtors	3	1		1	
<b>Creditors: amounts falling due within one year</b>	4	<u>(223,810)</u>		<u>(221,810)</u>	
<b>Net current liabilities</b>		<u>(223,809)</u>		<u>(221,809)</u>	
<b>Total assets less current liabilities</b>		<u><u>(3,809)</u></u>		<u><u>(1,809)</u></u>	
<b>Capital and reserves</b>					
Called up share capital	5	1		1	
Profit and loss account	6	<u>(3,810)</u>		<u>(1,810)</u>	
<b>Shareholders' funds - deficiency</b>		<u><u>(3,809)</u></u>		<u><u>(1,809)</u></u>	

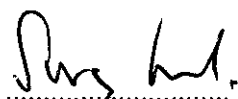
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 4 to 5 form part of these financial statements.

Approved by the Board for issue on ....31.2.09.....



S W D Laird  
Director

# ANGUS ESTATES TEALING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are depreciated as follows:

Land and buildings Nil

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Tangible fixed assets

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2007 & at 30 April 2008	220,000
	<hr/>
<b>Depreciation</b>	
At 1 May 2007 & at 30 April 2008	-
	<hr/>
<b>Net book value</b>	
At 30 April 2008	220,000
	<hr/> <hr/>
At 30 April 2007	220,000
	<hr/> <hr/>

### 3 Debtors

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other debtors	1	1
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**ANGUS ESTATES TEALING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 APRIL 2008**

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<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	Other creditors	<u>223,810</u>	<u>221,810</u>

<b>5</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 May 2007		(1,810)
	Loss for the year		<u>(2,000)</u>
	Balance at 30 April 2008		<u>(3,810)</u>

**7 Control**

The company is a wholly owned subsidiary of Angus Estates Limited, a company incorporated in Scotland.

<b>8</b>	<b>Related party transactions</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	The balances due to related parties at the year end were as follows:		
	Angus Estates Limited	<u>(223,810)</u>	<u>(221,810)</u>

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