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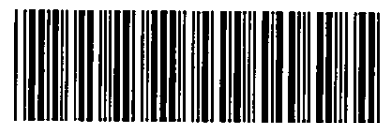
Registration number 00540615

General Commercial Agencies Limited

Abbreviated accounts

for the year ended 31 August 2009

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General Commercial Agencies Limited

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**Independent auditors' report to General Commercial Agencies Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of General Commercial Agencies Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**J H Oswald (Senior statutory auditor)
For and on behalf of Stephenson Coates
Statutory Auditor**

**West 2
Asama Court
Newcastle Business
Park
Newcastle upon Tyne
NE4 7YD**

30 April 2010


General Commercial Agencies Limited

**Abbreviated balance sheet
as at 31 August 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	3		150,750		150,750
Investments	3		22,821		22,821
			<u>173,571</u>		<u>173,571</u>
Current assets					
Debtors		1,808		61,601	
Cash at bank and in hand		339,566		333,826	
		<u>341,374</u>		<u>395,427</u>	
Creditors: amounts falling due within one year		<u>(120,560)</u>		<u>(123,587)</u>	
Net current assets			<u>220,814</u>		<u>271,840</u>
Total assets less current liabilities			394,385		445,411
Creditors, amounts falling due after more than one year			<u>(19,697)</u>		<u>(19,697)</u>
Net assets			<u>374,688</u>		<u>425,714</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account	5		373,688		424,714
Shareholders' funds			<u>374,688</u>		<u>425,714</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies


L.N. Kirkland
Director


Mrs. S. V. Kirkland
Director

Registration number 00540615

The notes on pages 3 to 6 form an integral part of these financial statements.

General Commercial Agencies Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold property	-	not depreciated
Freehold property improvements	-	not depreciated
Fixtures and fittings	-	20% Straight Line

Freehold property and freehold property improvements have not been depreciated contrary to the requirements of Financial Reporting Standard 15 and the Companies Act 2006, because in the opinion of the directors the lives are so long that any charge would be immaterial. An impairment review is undertaken at each balance sheet date in order to establish that the carrying amount is not more than the recoverable amount

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred, with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Auditors' remuneration

	2009	2008
	£	£
Auditors' remuneration - audit of the financial statements	<u>2,004</u>	<u>1,950</u>

General Commercial Agencies Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

3. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 September 2008	165,313	22,821	188,134
At 31 August 2009	<u>165,313</u>	<u>22,821</u>	<u>188,134</u>
Depreciation and			
At 1 September 2008	14,563	-	14,563
At 31 August 2009	<u>14,563</u>	<u>-</u>	<u>14,563</u>
Net book values			
At 31 August 2009	<u>150,750</u>	<u>22,821</u>	<u>173,571</u>
At 31 August 2008	<u>150,750</u>	<u>22,821</u>	<u>173,571</u>

3 1. Investment details	2009 £	2008 £
Subsidiary undertaking	<u>22,712</u>	<u>22,712</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Boltercourt Limited	England	Operator of a Private Finance Initiative contract	Ordinary shares	100%
Sonarose Limited	England	Dormant	Ordinary shares	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Boltercourt Limited	634,005	10,988
Sonarose Limited	59,686	(400)

General Commercial Agencies Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

4. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
5. Equity Reserves	Profit and loss account	Total
	£	£
At 1 September 2008	424,714	424,714
Loss for the year	(51,026)	(51,026)
At 31 August 2009	<u>373,688</u>	<u>373,688</u>

General Commercial Agencies Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

6. Related party disclosures

The company is controlled by J N Kirkland, the majority shareholder and a director

Financial transactions

During the year there were the following transactions with related parties

Name	Type of transaction	Income	
		2009 £	2008 £
	Turnover		
Johnsons (Chopwell) Limited		228,086	209,450
Bowmer & Kirkland Limited		<u>55,125</u>	<u>35,000</u>
	Other operating income		
Bowmer & Kirkland Limited		8,640	8,352
Peveril Homes Limited		<u>18,187</u>	<u>20,000</u>

J N Kirkland is a director of, and holds a material interest in, the share capital of Bowmer & Kirkland Limited

Johnsons (Chopwell) Limited and Peveril Homes Limited are subsidiary undertakings of Bowmer & Kirkland Limited