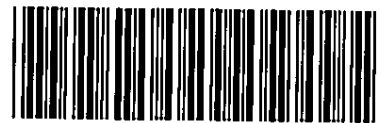


Westward Laboratories Limited

**Annual report and financial statements
for the year ended 31st March 2009**

Registered no: 00733178

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Westward Laboratories Limited

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Westward Laboratories Limited

Directors' report for the year ended 31st March 2009

The directors present their report and the audited financial statements for the year ended 31st March 2009.

Principal activities, results and future developments

The company is an investment company. The company's results for the year are set out in the profit and loss account on page 6. The directors expect the company to cease to be an investment company and will go into dormancy in 2010.

The company has taken advantage of the exemption available to small companies and have not prepared a business review or financial risk management disclosures.

Directors

The directors of the company during the year and up to the date of signing the financial statements were as follows:

A Barton
B Stein

Dividends

There was no dividend paid during the year (2008: £nil).

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

Statement of disclosure of information to auditors

Each of the persons who are Directors at the date of approval of this report confirms that:

- (1) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- (2) the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Westward Laboratories Limited

Directors' report for the year ended 31st March 2009 (continued)

Statement of Directors' Responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T Barker
Company Secretary
20th October 2009

Westward Laboratories Limited

Independent auditors' report to the members of Westward Laboratories Limited

We have audited the financial statements of Westward Laboratories Limited for the year ended 31st March 2009 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the director and auditors

The directors' responsibilities for preparing the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

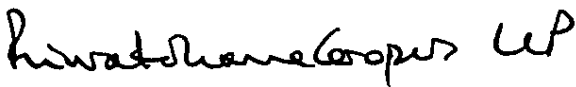
Westward Laboratories Limited

Independent auditors' report to the members of Westward Laboratories Limited (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 March 2009 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors
Birmingham

Date: 20th October 2009

Westward Laboratories Limited

Profit and loss account for the year ended 31st March 2009

	Notes	2009 £	2008 £
Administrative expenses		(21)	(11)
Operating loss		(21)	(11)
Bank interest receivable		18	14
(Loss) / Profit on ordinary activities before taxation	2	(3)	3
Tax on (loss) / profit on ordinary activities	2	-	-
(Loss) / Profit for the year	6	(3)	3

The company has been engaged solely in continuing activities in a single class of business within the United Kingdom.

There are no material differences between the (loss) / profit for the year as shown in the profit and loss account above and its historical cost equivalent.

The company has no recognised gains and losses other than those included in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented.

Westward Laboratories Limited

Balance sheet at 31st March 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	3	1,000	-
Cash		-	1,003
		<u>1,000</u>	<u>1,003</u>
Creditors: amounts falling due within one year	4	-	-
Net assets		<u>1,000</u>	<u>1,003</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	-	3
Total shareholders' funds	6	<u>1,000</u>	<u>1,003</u>

The financial statements from pages 6 to 9 were approved by the board of directors on 20th October 2009 and signed on its behalf by:



.....
A Barton
Director

The notes on pages 8 to 9 form part of these financial statements.

Westward Laboratories Limited

Notes to the financial statements for the year ended 31st March 2009

1. Accounting policies

The financial statements have been prepared in accordance with the Companies Act 1985 and applicable Accounting Standards in the United Kingdom. A summary of the more important company accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and the going concern basis.

Cash Flow Statement

The company has not presented a cash flow statement, taking advantage of the exemption available to wholly owned subsidiaries of parent undertakings.

2. (Loss) / profit on ordinary activities before taxation

The directors received no emoluments for the year ended 31st March 2009 (2008: nil). The company had no employees (2008: nil) in the year. The company incurred no taxation charge in the year (2008: £nil). There was no auditors remuneration in the year (2008: £nil) audit costs were paid by Samworth Brothers Limited.

3. Debtors

	2009 £	2008 £
Amounts owed by immediate parent company	1,000	-

Amounts due from immediate parent company are non interest bearing, unsecured and are repayable on demand.

4. Creditors: amounts falling due within one year

	2009 £	2008 £
Amounts owed to immediate parent company	-	-

Westward Laboratories Limited

Notes to the financial statements for the year ended 31st March 2009 (continued)

5. Called-up share capital

	2009 £	2008 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid 1,000 ordinary shares of £1 each	1,000	1,000
All shares rank pari passu.		

6. Reconciliation of movements in reserves and total shareholders' funds

	Share capital £	Profit and loss account £	Total shareholders' funds £
At 1 st April 2008	1,000	3	1,003
Loss for the year	-	(3)	(3)
At 31st March 2009	1,000	-	1,000

7. Related party transactions

The company has taken advantage of the exemption under FRS 8 for 90 percent subsidiaries not to disclose intra-group transactions.

8. Ultimate parent company and controlling body

The company is a wholly owned subsidiary of Samworth Brothers Limited; its ultimate parent company is Samworth Brothers (Holdings) Limited. The directors regard the Trustees of a number of Private Trusts, acting in concert, to be the ultimate controlling body of the group by virtue of their interest in the share capital of Samworth Brothers (Holdings) Limited.