

F & W GREEN (KESWICK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2009

Registered number 00785087

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F & W GREEN (KESWICK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2009

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F & W GREEN (KESWICK) LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS	1				
Tangible assets			171,439		168,922
CURRENT ASSETS					
Stocks		20,339		12,710	
Debtors		105,020		210,140	
Cash at bank and in hand		184,739		57,400	
		<u>310,098</u>		<u>280,250</u>	
CREDITORS Amounts falling due within one year		<u>79,495</u>		<u>47,775</u>	
NET CURRENT ASSETS			<u>230,603</u>		<u>232,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402,042</u>		<u>401,397</u>
PROVISIONS FOR LIABILITIES			<u>5,901</u>		<u>6,519</u>
			<u>396,141</u>		<u>394,878</u>
 <i>Financed by:</i>					
CAPITAL AND RESERVES					
Called-up equity share capital	2		2,000		2,000
Revaluation reserve			33,016		33,016
Profit and loss account			<u>361,125</u>		<u>359,862</u>
SHAREHOLDERS' FUNDS			<u>396,141</u>		<u>394,878</u>

The Balance Sheet continues on the following page
The accompanying policies and notes form part of these abbreviated financial statements.

F & W GREEN (KESWICK) LIMITED
ABBREVIATED BALANCE SHEET (continued)
31st DECEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the directors and authorised for issue on 9th August 2010, and are signed on their behalf by



MRS R GREEN

F & W GREEN (KESWICK) LIMITED
ACCOUNTING POLICIES
YEAR ENDED 31st DECEMBER 2009

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	-	10% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	15% reducing balance

No depreciation has been provided for on freehold property as it is the company's policy to maintain its property in good condition to prolong its useful life. Maintenance is regularly undertaken and systematically charged to the profit and loss account. In the opinion of the directors any depreciation would not be material.

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate

(g) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

F & W GREEN (KESWICK) LIMITED
ACCOUNTING POLICIES *(continued)*
YEAR ENDED 31st DECEMBER 2009

(h) Deferred taxation

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date, with the following exception

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

(i) Financial Instruments

The only financial instruments in issue are ordinary shares which are classified as equity

F & W GREEN (KESWICK) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2009

1 FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st January 2009	226,775
Additions	<u>7,327</u>
At 31st December 2009	<u>234,102</u>
 DEPRECIATION	
At 1st January 2009	57,853
Charge for year	<u>4,810</u>
At 31st December 2009	<u>62,663</u>
 NET BOOK VALUE	
At 31st December 2009	<u>171,439</u>
At 31st December 2008	<u>168,922</u>

2 SHARE CAPITAL**Authorised share capital**

	2009		2008
	£		£
4,000 Ordinary shares of £1 each	<u>4,000</u>		<u>4,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>