

First Oil SNS Limited

Dormant Accounts

31 December 2009

Registered No. 00986309

THURSDAY



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SCT 28/01/2010 352
COMPANIES HOUSE

Balance sheet

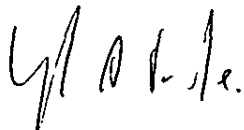
as at 31 December 2009

		<i>31 December</i>	<i>31 December</i>
		<i>2009</i>	<i>2008</i>
	<i>Notes</i>	<i>£'000</i>	<i>£'000</i>
Current assets			
Debtors	3	25,094	25,094
Net assets		<u>25,094</u>	<u>25,094</u>
Capital and reserves			
Called up share capital	4	41,600	41,600
Profit and loss account		(16,506)	(16,506)
Total equity shareholders' funds		<u>25,094</u>	<u>25,094</u>

Statements:

- a) For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to the small companies regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for:
 - i) Ensuring the company keeps accounting records in accordance with section 386, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 26th January 2010 and signed on its behalf by:



G A Forbes

Director

Company number : 00986309

Notes to the financial statements

at 31 December 2009

1. Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2009. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom generally accepted accounting principles.

The directors consider that the Company applies the most appropriate accounting policies and estimation techniques to its financial position.

3. Debtors

	<i>31 December 2009</i>	<i>31 December 2008</i>
	<i>£'000</i>	<i>£'000</i>
Amounts owed by group undertakings	25,094	25,094
	<u>25,094</u>	<u>25,094</u>

4. Share capital

	<i>At 31 December 2009</i>		<i>At 31 December 2008</i>	
	<i>Number</i>	<i>£'000</i>	<i>Number</i>	<i>£'000</i>
Authorised:				
Ordinary shares of £1 each	100,000,000	100,000	100,000,000	100,000
	<u>100,000,000</u>	<u>100,000</u>	<u>100,000,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Ordinary shares of £1 each	41,599,622	41,600	41,599,622	41,600
	<u>41,599,622</u>	<u>41,600</u>	<u>41,599,622</u>	<u>41,600</u>

5. Ultimate controlling party

At 31 December 2009, the Company was controlled by First Oil Expro Limited, which is its 100 per cent shareholder. The ultimate parent for which consolidated accounts are prepared is First Oil plc. Copies of the First Oil plc consolidated financial statements can be obtained from the Companies House.