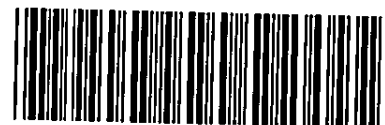


BUTTERWORTH LABORATORIES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2009

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BUTTERWORTH LABORATORIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

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BUTTERWORTH LABORATORIES LIMITED

INDEPENDENT AUDITOR'S REPORT TO BUTTERWORTH LABORATORIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Butterworth Laboratories Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Menzies LLP

PETER EARLE FCA (Senior Statutory Auditor)
For and on behalf of
MENZIES LLP
Chartered Accountants
& Statutory Auditor

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

8 January 2010

BUTTERWORTH LABORATORIES LIMITED

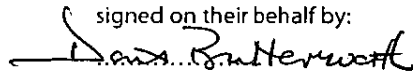
ABBREVIATED BALANCE SHEET

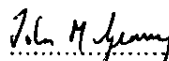
30 SEPTEMBER 2009

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			675,000		691,500
CURRENT ASSETS					
Stocks		21,300		35,500	
Debtors		342,064		437,821	
Investments		443,200		326,400	
Cash at bank		1,926,167		1,810,727	
		<u>2,732,731</u>		<u>2,610,448</u>	
CREDITORS: Amounts falling due within one year		<u>504,753</u>		<u>547,025</u>	
NET CURRENT ASSETS			<u>2,227,978</u>		<u>2,063,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,902,978</u>		<u>2,754,923</u>
PROVISIONS FOR LIABILITIES			5,250		-
			<u>2,897,728</u>		<u>2,754,923</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		5,000		5,000
Share premium account			1,200		1,200
Profit and loss account			2,891,528		2,748,723
SHAREHOLDERS' FUNDS			<u>2,897,728</u>		<u>2,754,923</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24 January 2010, and are signed on their behalf by:


Doris E Butterworth
Director


John M Gearey
Director

Company Registration Number: 1185121

The notes on pages 3 to 4 form part of these abbreviated accounts.

BUTTERWORTH LABORATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 4% on cost
Laboratory, office furniture and equipment	- 20% on cost

No depreciation is charged in respect of freehold land.

Stocks and work in progress

Stocks and non contractual work in progress is valued at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BUTTERWORTH LABORATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Investments held as current assets are stated at the lower of cost and net realisable value.

Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash at bank, cash in hand, bank overdrafts and current asset investments.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2008	1,743,677
Additions	139,914
Eliminated	<u>(19,912)</u>
At 30 September 2009	<u>1,863,679</u>
DEPRECIATION	
At 1 October 2008	1,052,177
Charge for year	156,414
On assets eliminated	<u>(19,912)</u>
At 30 September 2009	<u>1,188,679</u>
NET BOOK VALUE	
At 30 September 2009	<u>675,000</u>
At 30 September 2008	<u>691,500</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Doris E Butterworth throughout the current and previous year. Doris E Butterworth is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
5,500 Ordinary shares of £1 each	<u>5,500</u>	<u>5,500</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

5. ULTIMATE CONTROLLING ENTITY

The ultimate controlling entity is considered to be D.E. Butterworth by virtue of her majority shareholding.