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# financial statements abbreviated

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## Printing and Graphic Machinery Installations Limited

For the year ended 30 September 2009

Company registration number: 01471232

TUESDAY



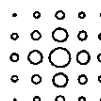
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# **Printing and Graphic Machinery Installations Limited**

Company number 01471232

## **Abbreviated Accounts**

**Year ended 30 September 2009**

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**Printing and Graphic Machinery Installations Limited**  
Company number 01471232

**Independent Auditor's Report to Printing and Graphic Machinery Installations Limited**

**Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Printing and Graphic Machinery Installations Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



ANDREW CAMERON COOK ACA  
(Senior Statutory Auditor)  
For and on behalf of  
MACINTYRE HUDSON LLP  
Statutory Auditor and Chartered Accountants

31 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RU

18 January 2010

**Printing and Graphic Machinery Installations Limited**  
 Company number 01471232

**Abbreviated Balance Sheet**

**30 September 2009**

	Note	2009		2008
		£	£	£
<b>Fixed assets</b>	<b>1</b>			
Tangible assets			<b>3,955</b>	<u>4,894</u>
<b>Current assets</b>				
Stocks		<b>36,102</b>		67,458
Debtors		<b>730,940</b>		732,485
Cash at bank		<b>25,442</b>		-
		<u><b>792,484</b></u>		<u>799,943</u>
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<u><b>787,146</b></u>		<u>786,826</u>
<b>Net current assets</b>			<u><b>5,338</b></u>	<u>13,117</u>
<b>Total assets less current liabilities</b>			<u><b>9,293</b></u>	<u>18,011</u>
<b>Provisions for liabilities</b>			<u><b>400</b></u>	<u>500</u>
			<u><b>£8,893</b></u>	<u>£17,511</u>
<b>Capital and reserves</b>				
Called-up equity share capital	<b>3</b>		<b>100</b>	100
Profit and loss account			<b>8,793</b>	17,411
<b>Shareholders' funds</b>			<u><b>£8,893</b></u>	<u>£17,511</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on ~~18 January~~ 2010, and are signed on their behalf by:

  
 G E Churchill

The accounting policies and notes on page 3 to 5 form part of these abbreviated accounts.

# Printing and Graphic Machinery Installations Limited

Company number 01471232

## Accounting Policies

Year ended 30 September 2009

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### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

The turnover shown in the profit and loss account represents sales in respect of installations and machine movements chargeable to a fellow subsidiary during the year, exclusive of Value Added Tax.

### Fixed assets

All fixed assets are initially recorded at cost.

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Printing and Graphic Machinery Installations Limited**  
Company number 01471232

**Accounting Policies** *(continued)*

**Year ended 30 September 2009**

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**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Printing and Graphic Machinery Installations Limited

Company number 01471232

## Notes to the Abbreviated Accounts

Year ended 30 September 2009

### 1. Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2008 and 30 September 2009	<u>19,418</u>
<b>Depreciation</b>	
At 1 October 2008	14,524
Charge for year	939
At 30 September 2009	<u>15,463</u>
<b>Net book value</b>	
At 30 September 2009	<u>£3,955</u>
At 30 September 2008	<u>£4,894</u>

### 2. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2009 £</b>	<b>2008 £</b>
Bank loans and overdrafts	<u>-</u>	<u>68,421</u>

### 3. Share capital

#### Authorised share capital:

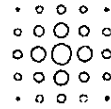
	<b>2009 £</b>	<b>2008 £</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. Ultimate parent company

The ultimate parent company of Printing and Graphic Machinery Installations Limited is Printing and Graphic Machinery Holdings Limited.



**MacIntyre Hudson**

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Contact your local office - see details above



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