

**GEMS SENSORS LIMITED**

**Report and Financial Statements**

**31 December 2009**

TUESDAY



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COMPANIES HOUSE

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**GEMS SENSORS LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2009**

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**GEMS SENSORS LIMITED**

**REPORT AND FINANCIAL STATEMENTS 2009**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

F McFaden  
D W Tunley  
K Ward

**SECRETARY**

D W Tunley

**REGISTERED OFFICE**

Suite 31, The Quadrant  
99 Parkway Avenue  
Parkway Business Park  
Sheffield  
South Yorkshire  
S9 4WG

**BANKERS**

HSBC Bank plc  
27<sup>th</sup> Floor  
8 Canada Square  
London  
E14 5HQ

# GEMS SENSORS LIMITED

## DIRECTORS' REPORT

The directors present their annual report and financial statements for the period ended 31 December 2009

### PRINCIPAL ACTIVITY AND BUSINESS REVIEW

On 15 June 1998, the business carried out by Gems Sensors Limited was transferred to Danaher UK Industries Limited for loan note consideration of £4,300,000. This loan payable was sold by Danaher UK Industries Limited to Launchchange Limited for cash on 23 December 2009, before being contributed to Launchchange Operations Limited and then Launchchange Holdings Limited on 1 January 2010. The loan note is unsecured and interest free and is repayable at its nominal value at the option of the purchaser, Launchchange Holdings Limited.

During the period, the directors changed the account reference date from 24 November to 31 December.

### RESULTS AND DIVIDENDS

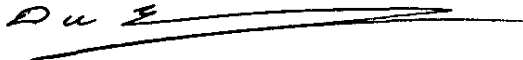
The company has not traded during the period and there are no profits or losses for the period (2008 £Nil) and no other recognised gains or losses in the period (2008 £Nil).

### DIRECTORS

The directors who served during the period were as follows:

F McFaden  
K Ward  
D W Tunley

On behalf of the Board



D W Tunley  
Director  
Date

**GEMS SENSORS LIMITED**  
**Registered number 1735937**

**BALANCE SHEET**  
**31 December 2009**

	Note	31 December 2009 £'000	24 November 2008 £'000
<b>CURRENT ASSETS</b>			
Debtors			
- due after more than one year	2	4,300	4,300
		<u>4,300</u>	<u>4,300</u>
<b>NET CURRENT ASSETS</b>			
		<u>4,300</u>	<u>4,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>4,300</u>	<u>4,300</u>
<b>NET ASSETS</b>			
		<u>4,300</u>	<u>4,300</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	3	4,121	4,121
Profit and loss account	4	179	179
		<u>4,300</u>	<u>4,300</u>
<b>Shareholders' funds</b>			
		<u>4,300</u>	<u>4,300</u>

For the period ended 31 December 2009 the company is entitled to the exemption from an annual audit permitted by section 480 of the Companies Act 2006 and no notice has been deposited under section 476 by a member requiring an audit. The director is responsible for keeping accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 2006 applicable to small companies.

These financial statements were approved by the Board of Directors on  
Signed on behalf of the Board of Directors



D W Tunley  
Director

The accompanying notes are an integral part of this balance sheet

# GEMS SENSORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2009

### 1 DORMANT STATUS

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 31 December 2009. The company has not traded during the period. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2 DEBTORS

	31 December 2009 £'000	24 November 2008 £'000
Amounts falling due after more than one year		
Amounts owed by group undertaking	4,300	4,300

### 3 CALLED UP SHARE CAPITAL

	31 December 2009 £'000	24 November 2008 £'000
<b>Called up, allotted and fully paid</b> 4,120,886 ordinary shares of £1 each	4,121	4,121

### 4 RESERVES

	Profit and loss account £'000	Total £'000
At 25 November 2008 and 31 December 2009	179	179

### 5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 December 2009 £'000	24 November 2008 £'000
Opening shareholders' funds	4,300	4,300
Closing shareholders' funds	4,300	4,300

## **GEMS SENSORS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Period ended 31 December 2009**

#### **6 ULTIMATE CONTROLLING PARTY**

The directors regard Danaher Corporation, a company incorporated in the State of Delaware, USA, as the ultimate parent company and the ultimate controlling party

The largest and smallest group in which the results of the company are consolidated is Danaher Corporation, a company incorporated in the USA. The consolidated accounts of this group are available to the public and may be obtained from 2099 Pennsylvania Avenue, NW, 12<sup>th</sup> Floor, Washington DC 20006, USA