

Company Registration No. 1751976 (England and Wales)

**STAINLESS DESIGN SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

THURSDAY



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06/05/2010  
COMPANIES HOUSE

**STAINLESS DESIGN SERVICES LIMITED**

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# STAINLESS DESIGN SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		119,464		116,125
<b>Current assets</b>					
Stocks		105,032		96,390	
Debtors		199,865		300,469	
Cash at bank and in hand		7,341		34,367	
		<u>312,238</u>		<u>431,226</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(274,385)</u>		<u>(447,612)</u>	
<b>Net current assets/(liabilities)</b>			<u>37,853</u>		<u>(16,386)</u>
<b>Total assets less current liabilities</b>			157,317		99,739
<b>Creditors' amounts falling due after more than one year</b>			(30,123)		(20,338)
<b>Provisions for liabilities</b>			<u>(6,777)</u>		<u>(4,958)</u>
			<u>120,417</u>		<u>74,443</u>
<b>Capital and reserves</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			117,417		71,443
<b>Shareholders' funds</b>			<u>120,417</u>		<u>74,443</u>

# **STAINLESS DESIGN SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2009**

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For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 April 2010



**B T Nugent**  
**Director**

**Company Registration No. 1751976**

# STAINLESS DESIGN SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold Improvements	straight line method over length of lease
Plant and machinery	15% reducing balance method
Fixtures, fittings & equipment	15% reducing balance method
Motor vehicles	25% reducing balance method

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value plus a proportion of overheads estimated to have been used to date.

#### 1.6 Pensions

The company operates various defined contribution pension schemes.

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

# STAINLESS DESIGN SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2008	334,829
Additions	53,389
Disposals	(63,689)
At 30 November 2009	<u>324,529</u>
<b>Depreciation</b>	
At 1 December 2008	218,704
On disposals	(39,627)
Charge for the year	25,988
At 30 November 2009	<u>205,065</u>
<b>Net book value</b>	
At 30 November 2009	<u>119,464</u>
At 30 November 2008	<u>116,125</u>

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary Shares of £1 each	<u>3,000</u>	<u>3,000</u>

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum in year
	2009 £	2008 £	£
B Nugent	<u>695</u>	<u>11,503</u>	<u>11,503</u>