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ASHRIDGE INTERIORS LIMITED

FINANCIAL STATEMENTS

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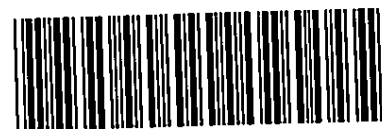
THE YEAR ENDED

30 JUNE 2009

Company Registration Number 1895814

THATCHERS
Chartered Accountants
13 Dunstable Road
Studham
Bedfordshire
LU6 2QG

TUESDAY



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22/09/2009
COMPANIES HOUSE

ASHRIDGE INTERIORS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2009

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ASHRIDGE INTERIORS LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

The director MR D BRATTLE - CHAIRMAN

Company secretary MRS S BRATTLE

Registered office LITTLE COLDHARBOUR FARM
ASHRIDGE PARK
LITTLE GADDESSEN
HERTFORDSHIRE
HP4 1PT

Accountants THATCHERS
Chartered Accountants
13 DUNSTABLE ROAD
STUDHAM
DUNSTABLE
BEDFORDSHIRE
LU6 2QG

ASHRIDGE INTERIORS LIMITED

THE DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2009

The director submits his annual report with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITIES

The principal activity of the company is that of interior furnishing contractors

There have been no abnormal events either during the year or since the balance sheet date. In the opinion of the director there are no matters undisclosed relating to the past, present or future activities of the company which could materially affect the Members' appreciation of the state of the company's affairs.

THE DIRECTORS AND SHAREHOLDINGS

The directors who have served the company during the year:

D BRATTLE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board

.....
SL Brattle
Secretary
27 August 2009

Ashridge Interiors Limited
Little Coldharbour Farm
Ashridge Park
Little Gaddesden
Hertfordshire
HP4 1PT

ASHRIDGE INTERIORS LIMITED**PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2009**

	Note	2009 <u>£</u>	2008 <u>£</u>
TURNOVER	1	388466	313760
Cost of sales		<u>259425</u>	<u>203460</u>
GROSS PROFIT		129041	110300
Administrative expenses	155289		129896
Other operating income	(31729)		(18875)
		<u>123560</u>	<u>111021</u>
Operating profit/(loss)	2	5481	(721)
Interest receivable		2	13
Interest payable and similar charges	3	<u>(1369)</u>	<u>(1253)</u>
Profit/(Loss) on ordinary activities before taxation		4114	(1961)
Taxation	4	<u>1261</u>	<u>-</u>
Profit/(Loss) on ordinary activities after taxation		<u>2853</u>	<u>(1961)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results for the above financial periods

ASHRIDGE INTERIORS LIMITED**BALANCE SHEET
YEAR ENDED 30 JUNE 2009**

	<u>Note</u>	2009 <u>£</u>	2008 <u>£</u>
FIXED ASSETS			
Tangible assets	5	172944	178260
CURRENT ASSETS			
Stocks	6	7250	14600
Debtors	7	21074	25380
Cash at bank and in hand		<u>16789</u>	<u>113</u>
		45113	40093
CREDITORS: Amounts falling due within one year	8	<u>67624</u>	<u>54107</u>
NET CURRENT LIABILITIES		<u>(22511)</u>	<u>(14014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		150433	64246
CREDITORS: Amounts falling due after more than one year	9	-	6666
PROVISION FOR LIABILITIES AND CHARGES:			
Deferred taxation		<u>-</u>	<u>-</u>
		<u>150433</u>	<u>6666</u>
			<u>157580</u>
SHARE CAPITAL			
Authorised: 1000 Ordinary shares of £1 each	1000	<u>1000</u>	<u>1000</u>
Issued and fully paid:			
100 Ordinary shares of £1 each		100	100
REVALUATION RESERVE		17001	17001
PROFIT AND LOSS ACCOUNT		<u>133332</u>	<u>140479</u>
		<u>150433</u>	<u>157580</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 27 August 2009 and signed on its behalf by


D N BRATTLE

The notes on pages 5 to 9 form part of these financial statements

ASHRIDGE INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention (modified to include the revaluation of freehold property) and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007. The principal accounting policies are set out below

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. The whole of the turnover is derived wholly from within the United Kingdom

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold improvements	10%
Fixtures, fittings and equipment	20%
Motor vehicles	25%

Freehold Property

The company maintains its premises to a standard at which they can reasonably be expected not to permanently deteriorate and the director cannot envisage a situation in which they would become obsolete or otherwise unfit for the company's purpose. The director therefore, does not consider it currently necessary to provide for depreciation, though this policy will be reviewed each year.

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences.

Pension Contribution

The company operates a defined contribution scheme and charges costs to the Profit and Loss Account when contributions are paid.

ASHRIDGE INTERIORS LIMITED**NOTES TO FINANCIAL STATEMENTS - YEAR ENDED 30 JUNE 2009****5 TANGIBLE ASSETS**

	<u>TOTAL</u>	<u>FREEHOLD</u>	<u>LEASEHOLD</u>	<u>FIXTURES</u>	<u>MOTOR</u>
	<u>£</u>	<u>PROPERTY</u>	<u>IMPROVEMENT</u>	<u>FITTINGS &</u>	<u>VEHICLES</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>EQUIPMENT</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
COST OR VALUATION					
At 1 July 2008	239322	158567	5182	5555	70018
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2009	<u>239322</u>	<u>158567</u>	<u>5182</u>	<u>5555</u>	<u>70018</u>
DEPRECIATION					
At 1 July 2008	61062	-	4662	4461	51939
Provided	5316	-	520	275	4521
Disposals	-	-	-	-	-
At 30 June 2009	<u>66378</u>	<u>-</u>	<u>5182</u>	<u>4736</u>	<u>56460</u>
NET BOOK VALUE					
At 30 June 2009	<u>172944</u>	<u>158567</u>	<u>-</u>	<u>819</u>	<u>13558</u>
At 30 June 2008	<u>178260</u>	<u>158567</u>	<u>520</u>	<u>1094</u>	<u>18079</u>

The freehold property was revalued by the director in 1989 and the valuation incorporated into the accounts, comparable historical cost of the freehold property is £141566.

6 STOCK	2009	2008
	<u>£</u>	<u>£</u>
Stock	1000	1000
Work in Progress	<u>6250</u>	<u>13500</u>
	<u>7250</u>	<u>14600</u>

Stock has been valued by the director at the lower of cost or estimated realisable value
Work in progress has been valued by the director a cost plus attributable overheads.

In the opinion of the director there is no material difference between the value of stock as reflected in the accounts and estimated replacement costs.

7 DEBTORS	2009	2008
	<u>£</u>	<u>£</u>
Trade debtors	19287	23459
Prepayments and accrued income	<u>1787</u>	<u>1921</u>
	<u>21074</u>	<u>25380</u>

ASHRIDGE INTERIORS LIMITED**NOTES TO FINANCIAL STATEMENTS - YEAR ENDED 30 JUNE 2009****8 CREDITORS: Amounts falling due within one year**

	2009 <u>£</u>	2008 <u>£</u>
Bank overdraft	-	1109
Trade creditors	17790	12765
Current portion bank loan	6666	10878
Corporation tax	1261	-
Other taxes and social security costs	9063	11929
Director's loan	-	4500
Accruals	<u>32844</u>	<u>12926</u>
	<u>67624</u>	<u>54107</u>

9 CREDITORS: Amounts falling due after more than one year

	2009 <u>£</u>	2008 <u>£</u>
Bank loan	<u>-</u>	<u>6666</u>

10 FUTURE FINANCIAL COMMITMENTS**a) Operating leases**

At 30 June 2008 the company had annual commitments under operating leases as set out below:

	2009 <u>£</u>	2008 <u>£</u>
Operating leases which expire:		
a) Within one year	14667	-
b) In the second to fifth years	-	21705
c) After five years	<u>-</u>	<u>-</u>
	<u>14667</u>	<u>21705</u>

11 DIRECTOR'S INTERESTS IN CONTRACTS AND RELATED PARTY TRANSACTIONS

During the year the company purchased £3,795 (2008 - £7,455) of goods at normal commercial rates from Entrance Matting Systems Limited. The company also charge a management charge to cover the use of office, office staff and overheads, of £729 (2008 - £16,961). The director, D N Brattle, is a director and shareholder of Entrance Matting Systems Limited.

ASHRIDGE INTERIORS LIMITED**NOTES TO FINANCIAL STATEMENTS - YEAR ENDED 30 JUNE 2009****12 RECONCILIATION OF SHAREHOLDERS FUNDS AND MOVEMENTS IN RESERVES**

	<u>TOTAL SHAREHOLDERS FUNDS</u>	<u>SHARE CAPITAL</u>	<u>PROFIT AND LOSS ACCOUNT</u>	<u>CAPITAL RESERVE</u>
Balance brought forward	157580	100	140479	17001
Profit for the year	2853	-	2853	-
Dividend paid	<u>(10000)</u>	<u>-</u>	<u>(10000)</u>	<u>-</u>
At 30 June 2009	<u>150433</u>	<u>100</u>	<u>133332</u>	<u>17001</u>

13 CONTINGENT LIABILITIES

There were no contingent liabilities at 30 June 2009