

Company Registration No 2327314 (England and Wales)

AIRSTREAM INTERNATIONAL GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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AIRSTREAM INTERNATIONAL GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AIRSTREAM INTERNATIONAL GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		8,391		10,279
Current assets					
Debtors		32,987		58,551	
Cash at bank and in hand		272,787		400,698	
		<u>305,774</u>		<u>459,249</u>	
Creditors amounts falling due within one year		<u>(29,311)</u>		<u>(180,664)</u>	
Net current assets			<u>276,463</u>		<u>278,585</u>
Total assets less current liabilities			<u>284,854</u>		<u>288,864</u>
Capital and reserves					
Called up share capital	3		2,500		2,500
Capital redemption reserve			7,500		7,500
Profit and loss account			274,854		278,864
Shareholders' funds			<u>284,854</u>		<u>288,864</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 February 2010


Mr P J Crutchfield
Director

AIRSTREAM INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Pensions

The company operated a defined contribution group personal pension scheme for all employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.7 Deferred taxation

No provision for deferred tax has been provided for in the financial statements, as the amount is not material.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIRSTREAM INTERNATIONAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	32,073
Additions	3,040
Disposals	(14,263)
At 31 December 2009	<u>20,850</u>
Depreciation	
At 1 January 2009	21,794
On disposals	(12,301)
Charge for the year	2,966
At 31 December 2009	<u>12,459</u>
Net book value	
At 31 December 2009	<u>8,391</u>
At 31 December 2008	<u>10,279</u>

3 Share capital

	2009 £	2008 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>