

REGISTERED NUMBER: 02933575

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

FOR

IMPAG (UK) LIMITED

WEDNESDAY



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23/12/2009

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 AUGUST 2009**

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**IMPAG (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**DIRECTOR:** J H Carroll

**SECRETARY:** Mrs C M Carroll

**REGISTERED OFFICE:** Draycott Business Park  
Cam  
Dursley  
Gloucestershire  
GL11 5DQ

**REGISTERED NUMBER:** 02933575

**ACCOUNTANTS:** Randall & Payne LLP  
Chartered Accountants  
Rodborough Court  
Stroud  
Gloucestershire  
GL5 3LR

**IMPAG (UK) LIMITED**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2009**

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		222,507		232,359
			<u>222,507</u>		<u>232,359</u>
<b>CURRENT ASSETS</b>					
Stocks		122,522		113,954	
Debtors		152,930		193,060	
Cash at bank and in hand		332,669		287,490	
		<u>608,121</u>		<u>594,504</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		53,959		90,966	
			<u>554,162</u>		<u>503,538</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>776,669</u>		<u>735,897</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Share premium			54,900		54,900
Profit and loss account			721,569		680,797
			<u>776,669</u>		<u>735,897</u>
<b>SHAREHOLDERS' FUNDS</b>					

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

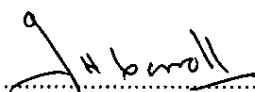
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15/12/09 and were signed by:

  
 .....  
 J H Carroll - Director

The notes form part of these abbreviated accounts

## IMPAG (UK) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Goodwill

Goodwill is written off in full in the year of purchase directly against reserves.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Furniture and equipment	- 25% on cost, 20% on reducing balance and 15% on cost
Motor vehicles	- 25% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Pension costs and other post-retirement benefits

The company pays into the private pension scheme for an employee. Contributions are charged to the profit and loss account on an accruals basis.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2008 and 31 August 2009	<u>10,201</u>
<b>AMORTISATION</b>	
At 1 September 2008 and 31 August 2009	<u>10,201</u>
<b>NET BOOK VALUE</b>	
At 31 August 2009	<u><u>-</u></u>
At 31 August 2008	<u><u>-</u></u>

**IMPAG (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2009**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2008	269,315
Additions	9,675
Disposals	(32,035)
	<hr/>
At 31 August 2009	246,955
<b>DEPRECIATION</b>	
At 1 September 2008	36,955
Charge for year	8,829
Eliminated on disposal	(21,336)
	<hr/>
At 31 August 2009	24,448
<b>NET BOOK VALUE</b>	
At 31 August 2009	<u>222,507</u>
At 31 August 2008	<u>232,360</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100
100	Deferred ordinary	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>

The holders of the deferred ordinary shares of £1 each are entitled to a fixed non-cumulative dividend of 2% per annum for any financial year in which the distributable profits of the company exceed £1,000,000. On a winding up, holders are entitled to a repayment of capital after a total of £100,000 has been distributed in such a winding up in respect of each of the £1 ordinary shares. The shares confer no further rights to the profits or the assets of the company. Holders are not entitled to vote at any general meeting of the company.

**5. RELATED PARTY DISCLOSURES**

Details of monies loaned to the director as follows:

	2009 £	2008 £
Balance outstanding at start of year	23,500	125,905
Advances in year	89,930	149,740
Repayments in year	(62,800)	(251,105)
	<hr/>	<hr/>
Balance outstanding at end of year	50,630	23,500
	<hr/>	<hr/>

There is no fixed period for repayment and no interest is being charged.

	2009 £	2008 £
The director also received dividends in the year of	40,500	40,550
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