

**Report of the Directors and**  
**Audited Financial Statements**  
**for the Year Ended 31 March 2009**  
**for**  
**Ambucopter Trading Company Limited**

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**Ambucopter Trading Company Limited**

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**for the Year Ended 31 March 2009**

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**Ambucopter Trading Company Limited**

**Company Information**  
**for the Year Ended 31 March 2009**

**DIRECTORS:** K A Graham  
I Hindle

**SECRETARY:** C Thomson

**REGISTERED OFFICE:** LNAACT House  
Bentley Drive  
Bracebridge Heath  
LINCOLN  
Lincolnshire  
LN4 2QW

**REGISTERED NUMBER:** 3000395

**AUDITORS:** Nicholsons  
Registered Auditors  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**SOLICITORS:** Langleys  
Olympic House  
Doddington Road  
LINCOLN  
LN6 3SE

**Ambucopter Trading Company Limited**

**Report of the Directors**  
**for the Year Ended 31 March 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the sale of souvenirs and donated goods to generate income for the benefit of The Lincolnshire and Nottinghamshire Air Ambulance Charitable Trust. Income donated to the Charitable Trust amounted to £127,043 (2008 £88,580).

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

K A Graham  
I Hindle

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Nicholsons, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Ambucopter Trading Company Limited**

**Report of the Directors**  
**for the Year Ended 31 March 2009**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
C Thomson - Secretary

Date: 21 Jul 09

**Report of the Independent Auditors to the Shareholders of**  
**Ambucopter Trading Company Limited**

We have audited the financial statements of Ambucopter Trading Company Limited for the year ended 31 March 2009 on pages six to ten. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Independent Auditors to the Shareholders of**  
**Ambucopter Trading Company Limited**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

*Nicholson*

Nicholsons  
Registered Auditors  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

Date: 29/7/2009.....

**Ambucopter Trading Company Limited**

**Profit and Loss Account**  
**for the Year Ended 31 March 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		217,126	171,682
Cost of sales		<u>11,796</u>	<u>15,428</u>
<b>GROSS PROFIT</b>		205,330	156,254
Administrative expenses		<u>208,095</u>	<u>152,684</u>
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(2,765)	3,570
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>(2,765)</u></u>	<u><u>3,570</u></u>

The notes form part of these financial statements



**Ambucopter Trading Company Limited**

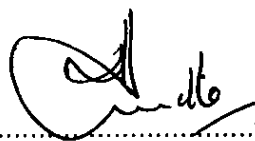
**Balance Sheet**  
**31 March 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,826		17,436
<b>CURRENT ASSETS</b>					
Stocks		16,116		11,811	
Debtors	5	5,408		4,176	
Cash at bank and in hand		50,919		21,034	
		<u>72,443</u>		<u>37,021</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	58,101		25,524	
<b>NET CURRENT ASSETS</b>			<u>14,342</u>		<u>11,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,168</u>		<u>28,933</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		26,166		28,931
<b>SHAREHOLDERS' FUNDS</b>			<u>26,168</u>		<u>28,933</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on  
and were signed on its behalf by:

*21 July 2009*



.....  
I Hindle - Director

The notes form part of these financial statements

**Ambucopter Trading Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and office equipment	20% - Straight line
Motor vehicles	25% - Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2008 - operating profit) is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	7,127	6,913
Audit fees	1,500	1,500
Operating lease rentals - shop rents	43,340	34,284
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2009 nor for the year ended 31 March 2008.

**Ambucopter Trading Company Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2009**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2008	14,617	26,103	40,720
Additions	1,517	-	1,517
	<hr/>	<hr/>	<hr/>
At 31 March 2009	16,134	26,103	42,237
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2008	8,014	15,270	23,284
Charge for year	2,833	4,294	7,127
	<hr/>	<hr/>	<hr/>
At 31 March 2009	10,847	19,564	30,411
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2009	5,287	6,539	11,826
	<hr/>	<hr/>	<hr/>
At 31 March 2008	6,603	10,833	17,436
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
VAT	605	1,351
Prepayments and accrued income	4,803	2,825
	<hr/>	<hr/>
	5,408	4,176
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade creditors	1,721	60
Amounts owed to group undertakings	54,080	23,339
Accruals and deferred income	2,300	2,125
	<hr/>	<hr/>
	58,101	25,524
	<hr/>	<hr/>

**Ambuicopter Trading Company Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2009**

**7. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2009 £	2008 £
Expiring:		
Within one year	4,060	-
Between one and five years	30,992	23,584
In more than five years	5,720	8,900
	<u>40,772</u>	<u>32,484</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value: £1	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

	Profit and loss account £
At 1 April 2008	28,931
Deficit for the year	<u>(2,765)</u>
At 31 March 2009	<u>26,166</u>

**10. PARENT UNDERTAKING AND CONTROLLING PARTIES**

The company's ultimate parent undertaking is The Lincolnshire and Nottinghamshire Air Ambulance Charitable Trust, which is incorporated in England and Wales.

The only group in which the results of the Ambuicopter Trading Company are consolidated is that headed by The Lincolnshire and Nottinghamshire Air Ambulance Charitable Trust. These consolidated accounts are available to the public from LNAACT House, Bentley Drive, Bracebridge Heath, Lincoln, LN4 2QW.

The company has taken advantage of the exemption in FRS8 paragraph 3(c) not to disclose transactions with the parent undertaking.

**Ambucopter Trading Company Limited**

**Trading**  
**Trading and Profit and Loss Account**  
**for the Year Ended 31 March 2009**

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Shop sales	191,799		153,560	
Sale of merchandise	25,327		18,122	
	<u>          </u>	217,126	<u>          </u>	171,682
<b>Cost of sales</b>				
Opening stock	11,811		18,423	
Purchases	16,101		8,816	
	<u>          </u>		<u>          </u>	
Closing stock	27,912		27,239	
	(16,116)		(11,811)	
	<u>          </u>	11,796	<u>          </u>	15,428
<b>GROSS PROFIT</b>		205,330		156,254
(94.57% 2008 : 91.01%)				
<b>Expenditure</b>				
Rent	43,340		34,284	
Rates	4,478		3,702	
Insurance	556		714	
Heat and light	2,295		2,082	
Repairs and maintenance	3,869		2,261	
Cleaning	406		434	
Wages	200		200	
Telephone	2,059		1,284	
Printing, postage, stationery	751		1,433	
Advertising	685		639	
Vehicle expenses	6,329		5,292	
Sundry expenses	390		408	
Equipment hire	1,461		1,003	
Audit and accountancy	2,075		1,900	
Legal fees	4,006		530	
Donations	127,043		88,580	
Depreciation of tangible fixed assets				
Fixtures and fittings	2,833		2,619	
Motor vehicles	4,294		4,294	
	<u>          </u>	207,070	<u>          </u>	151,659
		(1,740)		4,595
<b>Finance costs</b>				
Bank charges		1,025		1,025
<b>NET (LOSS)/PROFIT</b>		<u>          </u>		<u>          </u>
		(2,765)		3,570

This page does not form part of the statutory financial statements

**Ambucopter Trading Company Ltd**  
**Shop Trading Accounts**  
**Year ended 31 March 2009**

Grimsby	<b>TURNOVER</b>	<b>2009</b> 26,981	<b>2008</b> 25,260
	<b>COST OF SALES</b>		
	Opening stock	9	51
	Purchases including direct costs	6,819	6,531
	Closing stock	-	-9
		6,828	6,573
		20,153	18,687
Market Rasen	<b>TURNOVER</b>	33,202	21,244
	<b>COST OF SALES</b>		
	Opening stock	75	104
	Purchases including direct costs	10,935	4,638
	Closing stock	-61	-75
		10,949	4,667
		22,253	16,577
North Hykeham	<b>TURNOVER</b>	21,509	19,279
	<b>COST OF SALES</b>		
	Opening stock	26	16
	Purchases including direct costs	3,679	3,379
	Closing stock	-	-26
		3,705	3,369
		17,804	15,910
Spalding	<b>TURNOVER</b>	48,695	49,965
	<b>COST OF SALES</b>		
	Opening stock	97	90
	Purchases including direct costs	12,848	12,395
	Closing stock	-	-97
		12,945	12,388
		35,750	37,577

**Ambucopter Trading Company Ltd**  
**Shop Trading Accounts**  
**Year ended 31 March 2009**

		<b>2009</b>	<b>2008</b>
Mansfield Woodhouse	<b>TURNOVER</b>	35,097	15,997
	<b>COST OF SALES</b>		
	Opening stock	19	-
	Purchases including direct costs	12,603	5,912
	Closing stock	-42	-19
		<u>12,580</u>	<u>5,893</u>
		<u>22,517</u>	<u>10,104</u>
Grantham	<b>TURNOVER</b>	16,230	21,815
	<b>COST OF SALES</b>		
	Opening stock	29	47
	Purchases including direct costs	13,873	11,491
	Closing stock	-	-29
		<u>13,902</u>	<u>11,509</u>
		<u>2,328</u>	<u>10,306</u>
Navenby	<b>TURNOVER</b>	10,085	-
	<b>COST OF SALES</b>		
	Opening stock	-	-
	Purchases including direct costs	2,258	-
	Closing stock	-	-
		<u>2,258</u>	<u>-</u>
		<u>7,827</u>	<u>-</u>
Total	<b>TURNOVER</b>	191,799	153,560
	<b>COST OF SALES</b>		
	Opening stock	255	308
	Purchases including direct costs	63,015	44,346
	Closing stock	-103	-255
		<u>63,167</u>	<u>44,399</u>
		<u>128,632</u>	<u>109,161</u>