

GOODY DEMOLITION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2009



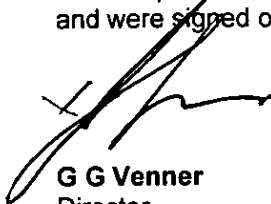
GOODY DEMOLITION LIMITED

ABBREVIATED BALANCE SHEET
as at 31 March 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	3		989,749		1,489,708
CURRENT ASSETS					
Stocks		25,000		20,000	
Debtors		1,090,036		863,867	
Cash at bank		633,267		297,400	
		<u>1,748,303</u>		<u>1,181,267</u>	
CREDITORS: amounts falling due within one year	4	<u>(1,141,855)</u>		<u>(1,039,164)</u>	
NET CURRENT ASSETS			<u>606,448</u>		<u>142,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,596,197</u>		<u>1,631,811</u>
CREDITORS: amounts falling due after more than one year	5		<u>(357,208)</u>		<u>(701,772)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(74,110)</u>		<u>(82,714)</u>
NET ASSETS			<u><u>1,164,879</u></u>		<u><u>847,325</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>1,163,879</u>		<u>846,325</u>
SHAREHOLDERS' FUNDS			<u><u>1,164,879</u></u>		<u><u>847,325</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 June 2009.



G G Venner
Director

The notes on pages 2 to 4 form part of these financial statements.

GOODY DEMOLITION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	20%	on cost
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20%	reducing balance
Motor vehicles	-	20%	reducing balance
Office equipment	-	20%	reducing balance

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.7 STOCKS AND WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

GOODY DEMOLITION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

1. ACCOUNTING POLICIES (continued)

1.8 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2008 and 31 March 2009	3,250
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AMORTISATION	
At 1 April 2008 and 31 March 2009	3,250
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NET BOOK VALUE	
At 31 March 2009	-
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GOODY DEMOLITION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2009**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2008	2,118,767
Additions	190,186
Disposals	(586,925)
	1,722,028
At 31 March 2009	1,722,028
DEPRECIATION	
At 1 April 2008	629,059
Charge for the year	205,335
On disposals	(102,115)
	732,279
At 31 March 2009	732,279
NET BOOK VALUE	
At 31 March 2009	989,749
At 31 March 2008	1,489,708

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

The hire purchase liabilities are secured on the assets to which they relate.

**5. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows:

	2009	2008
	£	£
Repayable by instalments	51,739	63,776

The hire purchase liabilities are secured on the assets to which they relate.

6. SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED		
10,000 Ordinary shares of £1 each	10,000	10,000
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000