

REGISTERED NUMBER: 3297288 (England and Wales)

**Abbreviated Accounts
for the Year Ended 31 March 2009
for
Dumaplast Limited**



Dumaplast Limited

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for the Year Ended 31 March 2009**

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Dumaplast Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS: Y.E.L Michel
J.M.P Stuyck
J.K.M Vanvuchelen
A Bartliff

SECRETARY: J Fuller

REGISTERED OFFICE: Suite 16
Grosvenor Gardens House
35-37 Grosvenor Gardens
London
SW1W 0BS

REGISTERED NUMBER: 3297288 (England and Wales)

AUDITORS: Anderson Associates
6 Vigo Street
London
W1S 3HF

**Report of the Independent Auditors to
Dumaplast Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Dumaplast Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Anderson Associates
6 Vigo Street
London
W1S 3HF

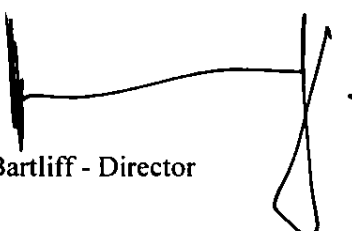
26 January 2010

Dumaplast Limited**Abbreviated Balance Sheet
31 March 2009**

	Notes	31.3.09		31.3.08	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		164,452		327,417
Tangible assets	3		299		498
Investments	4		-		100
			<u>164,751</u>		<u>328,015</u>
CURRENT ASSETS					
Debtors		385,642		203,975	
Cash at bank and in hand		<u>3,890</u>		<u>14,588</u>	
		389,532		218,563	
CREDITORS					
Amounts falling due within one year		<u>129,744</u>		<u>83,955</u>	
NET CURRENT ASSETS					
			<u>259,788</u>		<u>134,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			424,539		462,623
CREDITORS					
Amounts falling due after more than one year			<u>462,366</u>		<u>406,725</u>
NET (LIABILITIES)/ASSETS					
			<u>(37,827)</u>		<u>55,898</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and loss account			<u>(39,827)</u>		<u>53,898</u>
SHAREHOLDERS' FUNDS					
			<u>(37,827)</u>		<u>55,898</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2010 and were signed on its behalf by:


A Bartliff - Director

The notes form part of these abbreviated accounts

Dumaplast Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Directors have a reasonable expectation that the parent company Dumaplast International SA will continue to support the company financially. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research & development expenditure

Expenditure on research & development is written off in the year in which it has been incurred with the exception of that expenditure incurred on the development of a separate product that is technically & commercially viable and where the future recoverability of the cost can be foreseen with reasonable assurance. Any expenditure carried forward is amortised in line with expected sales subject to a maximum amortisation period of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost
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Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into pounds sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into pounds sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

Dumaplast Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	816,329
AMORTISATION	
At 1 April 2008	488,912
Charge for year	162,965
At 31 March 2009	651,877
NET BOOK VALUE	
At 31 March 2009	164,452
At 31 March 2008	327,417

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	599
DEPRECIATION	
At 1 April 2008	101
Charge for year	199
At 31 March 2009	300
NET BOOK VALUE	
At 31 March 2009	299
At 31 March 2008	498

Dumaplast Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2009

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008	100
Disposals	(100)
	<hr/>
At 31 March 2009	-
	<hr/>
NET BOOK VALUE	
At 31 March 2009	-
	<hr/> <hr/>
At 31 March 2008	100
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

On 9 December 2008, Dumaplast (Coleshill) Limited was dissolved. The investment has been written off.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate holding company is Dumaplast International S.A, incorporated in Luxembourg.

7. GOING CONCERN

The loan from the parent company Dumaplast International S.A. is denominated in Euros. The year end exchange rate has resulted in an unrealised exchange loss which means that the company has a deficiency of shareholders funds. However, the parent company will not call in the loan to crystallise this loss and therefore the company remains a going concern.