

# Atherden Fuller Leng Limited

Registered number 3477456

## Abbreviated accounts

For the year ended 31 December 2009



# ATHERDEN FULLER LENG LIMITED

## INDEPENDENT AUDITOR'S REPORT TO ATHERDEN FULLER LENG LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts which comprise the Balance Sheet and related notes, together with the financial statements of Atherden Fuller Leng Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

### Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies, and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members, as a body. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### Basis of opinion

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mazars LLP, Chartered Accountants (Statutory auditor)  
Alastair Smith (Senior statutory auditor)

The Lexicon  
Mount Street  
Manchester  
M2 5NT

Date 21.09.10

# ATHERDEN FULLER LENG LIMITED

Registered number 3477456

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Tangible fixed assets	2		309,044		410,937
Fixed asset investments	3		210,000		-
			<u>519,044</u>		<u>410,937</u>
<b>Current assets</b>					
Debtors		1,048,050		966,233	
Cash at bank and in hand		861,188		2,086	
		<u>1,909,238</u>		<u>968,319</u>	
<b>Creditors, amounts falling due within one year</b>	4	<u>(1,106,729)</u>		<u>(1,260,004)</u>	
<b>Net current assets/(liabilities)</b>			<u>802,509</u>		<u>(291,685)</u>
<b>Total assets less current liabilities</b>			<u>1,321,553</u>		<u>119,252</u>
<b>Provisions for liabilities</b>					
Deferred tax			<u>(8,314)</u>		<u>(10,585)</u>
<b>Net assets</b>			<u>1,313,239</u>		<u>108,667</u>
<b>Capital and reserves</b>					
Called up share capital	5		40,000		40,000
Capital redemption reserve			10,000		10,000
Profit and loss account			<u>1,263,239</u>		<u>58,667</u>
<b>Shareholders' funds</b>			<u>1,313,239</u>		<u>108,667</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 20 SEPTEMBER 2010

  
**G Rowlands**  
Director

The notes on pages 3 to 5 form part of these financial statements

# ATHERDEN FULLER LENG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	20% pa on cost
Computer equipment	-	25% pa on cost

#### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

#### 1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

#### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# ATHERDEN FULLER LENG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2009	641,957
Additions	40,745
Disposals	(90,415)
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At 31 December 2009	592,287
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<b>Depreciation</b>	
At 1 January 2009	231,020
Charge for the year	114,599
On disposals	(62,376)
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At 31 December 2009	283,243
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<b>Net book value</b>	
At 31 December 2009	309,044
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At 31 December 2008	410,937
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# ATHERDEN FULLER LENG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### 3. Fixed asset investments

	£
<b>Cost or valuation</b>	
Additions	210,000
At 31 December 2009	<u>210,000</u>

During the year, the company invested £210,000 (2008 £nil) in a film production partnership, Dean Street Productions No 7 GP. The film production partnership's principal office address is 10 Old Burlington Street, London, W1S 3AG.

A copy of the latest accounts of the undertaking has been appended to the accounts submitted to the Registrar of Companies.

During the year, the company's share of losses in Dean Street Productions No 7 GP was £1,462,495 (2008 £nil).

At the year end, the directors reviewed the carrying value of the investment and concluded that there were no conditions that indicated that an impairment in value had occurred.

### 4 Creditors

#### Amounts falling due within one year

The company has granted an unlimited debenture on its assets to secure the bank overdraft of £2,139 (2008 £120,048).

### 5. Share capital

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary shares shares of £1 each	<u>40,000</u>	<u>40,000</u>

### 6 Directors' benefits, advances, credit and guarantees

Included in other creditors are directors' loans of £180,411 (2008 £75,698)

Included in other debtors are directors' loans of £5,481 (2008 £Nil)