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GARDASOFT VISION LIMITED
ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2009

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**GARDASOFT VISION LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2009**

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REGISTERED NUMBER

3763190

REGISTERED OFFICE

Units 1 and 2 Castle Acres
Boxworth Road
Elsworth, Cambs
CB23 4JQ

**GARDASOFT VISION LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH APRIL 2009**

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ACCOUNTS

The directors have pleasure in submitting their report together with the unaudited financial statements for the year ended 30th April, 2009.

ACTIVITIES

The principal activity of the company is the design and supply of computerised industrial lighting controllers.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

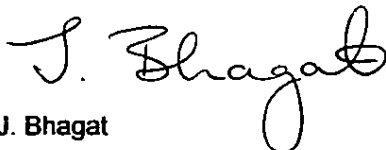
DIRECTORS AND THEIR INTERESTS

The directors of the company during the year ended 30th April, 2009 and their interests in the shares of the company are as follows:

	Ordinary shares of £1 each	
	30.04.09.	30.04.08.
	£	£
P. Bhagat	50	50
Mrs. J. Bhagat	50	50

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By Order of the Board



Mrs. J. Bhagat

Company Secretary

3rd December, 2009

**GARDASOFT VISION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2009**

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	Notes	2009 £	2008 £
TURNOVER	1	899,312	1,085,288
Cost of sales		<u>331,482</u>	<u>510,887</u>
Gross Profit		567,830	574,401
Administration expenses		<u>436,371</u>	<u>316,510</u>
Operating profit		131,459	257,891
Interest received		<u>3,297</u>	<u>3,111</u>
Profit on ordinary activities before taxation	2	134,756	261,002
Tax on profit on ordinary activities	3	<u>12,881</u>	<u>47,829</u>
Profit for the financial year		121,875	213,173
Dividends		<u>95,600</u>	<u>77,247</u>
Retained (loss)/profit for the financial year		26,275	135,926
Reserves brought forward		<u>260,522</u>	<u>124,596</u>
Reserves carried forward		<u>£286,797</u> =====	<u>£260,522</u> =====

**GARDASOFT VISION LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2009**

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	Notes	2009	2008
		£	£
FIXED ASSETS			
Tangible fixed assets	4	4,202	2,541
CURRENT ASSETS			
Stock		60,008	60,924
Debtors	5	60,904	137,173
Bank account		213,546	194,345
		<u>334,458</u>	<u>392,442</u>
CREDITORS: amounts due within one year	6	<u>51,763</u>	<u>134,361</u>
		<u>282,695</u>	<u>258,081</u>
		<u>£286,897</u>	<u>£260,622</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		286,797	260,522
		<u>£286,897</u>	<u>£260,622</u>
		=====	=====

For the period ended 30th April, 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

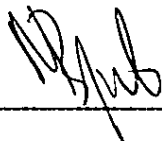
Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board of Directors on 15th December, 2009



P. Bhagat
Director

**GARDASOFT VISION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009**

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1 ACCOUNTING POLICIES

Basis of accounting

The accounts were drawn up under the historical cost convention in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers.

Depreciation

Depreciation of fixed assets is provided at the rates shown below so as to write off their cost over the estimated useful lives:

	Rate	Basis
Computer, office equipment and furniture	25%	Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided using the liability method in respect of accelerated capital allowances and other timing differences unless, in the opinion of the director, there is a reasonable probability that the taxation in question will not become payable in the foreseeable future.

**GARDASOFT VISION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009**

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	2009	2008
	£	£
2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		
Operating profit is stated after charging:		
Depreciation	2,101	2,294
Director's remuneration	90,000	45,795
	=====	=====
 3 TAX ON PROFIT ON ORDINARY ACTIVITIES		
Corporation tax at 21%	20,000	50,000
Prior year under/(over) provision	(7,119)	(2,171)
	-----	-----
	£12,881	£47,829
	=====	=====
 4 TANGIBLE FIXED ASSETS		
	Office Equipment	
	£	
Cost		
At 1 st May, 2008	16,217	
Additions	3,762	

At 30th April, 2009	19,979	
Depreciation		
At 1 st May, 2008	13,676	
Charge for the year	2,101	

At 30th April, 2009	15,777	
Net book value		
At 30 th April, 2009	£4,202	
	=====	
At 30th April, 2008	£2,541	
	=====	

**GARDASOFT VISION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009**

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	2009 £	2008 £
5 DEBTORS		
Trade debtors	56,943	116,844
V.A.T.	1,317	17,685
Prepayments	2,644	2,644
	£60,904	£137,173
	=====	=====

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	20,822	74,335
Accruals	4,015	2,843
Corporation tax	20,000	50,000
Other taxes and national insurance	6,926	7,183
	£51,763	£134,361
	=====	=====

7 CALLED UP SHARE CAPITAL

Allotted and fully paid:

100 ordinary shares of £1 each	£100	£100
	====	====

Authorised:

1,000 shares of £1 each	£1,000	£1,000
	====	====

8 CONTINGENT LIABILITIES, FINANCIAL AND CAPITAL COMMITMENTS

At 30th April, 2009 the company had no contingent liabilities, financial or capital commitments.