Briary Towers Management Services Limited

Unaudited Abbreviated Accounts for the Year Ended 31 December 2009

SATURDAY

A04 25/09/2010 COMPANIES HOUSE

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Neil Wilson & Co Chartered Accountants 42a Walnut Road Torquay Devon TQ2 6HS

Briary Towers Management Services Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Briary Towers Management Services Limited

In accordance with the engagement letter dated 8 June 2006 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the financial statements

Neil Wilson & Co Chartered Accountants

42a Walnut Road Torquay Devon TQ2 6HS

Date

Briary Towers Management Services Limited Abbreviated Balance Sheet as at 31 December 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets Tangible assets	2		941		1,255
Current assets Debtors Cash at bank and in hand	-	712 712		11,153 5 573 16 726	
Creditors: Amounts falling due within one year	_	(2,038)		(5,412)	
Net current (Itabilities)/assets			(1,326)		11,314
Net (liabilities)/assets			(385)		12,569
Capital and reserves Called up share capital Profit and loss reserve	3		100 (485)		100 12,469
Shareholders' (deficit)/funds			(385)		12,569

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the Director on 1/9/20

Mr S Aldred Director

aldred

Briary Towers Management Services Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

25% reducing balance basis

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost As at 1 January 2009 and 31 December 2009	2,280
Depreciation As at 1 January 2009 Charge for the year As at 31 December 2009	1,025 314 1,339
Net book value As at 31 December 2009 As at 31 December 2008	941 1,255

Briary Towers Management Services Limited Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity 100 Ordinary shares of £1 each	100	100

4 Related parties

Controlling entity

The company is controlled by its major shareholders Mr & Mrs Aldred