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Registered No 04173980

AP RACING PENSION TRUSTEES LIMITED

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2009

TUESDAY



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COMPANIES HOUSE



Clement Keys

CHARTERED ACCOUNTANTS

AP RACING PENSION TRUSTEES LIMITED

DIRECTORS' REPORT

31 DECEMBER 2009

The directors present their report together with the audited financial statements for the year ended 31 December 2009

Directors serving during the year to 31 December 2009 were

M R Farrant
A M Govern
I A Nash
C R Bolton

Principal activities

The company acts as the trustee company to the AP Racing Pension Scheme

Business review

The company has not traded during the year ended 31 December 2009

Provision of information to Auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

Date 6TH September 2010


By order of the Board
A M Govern
Director

AP RACING PENSION TRUSTEES LIMITED

REGISTERED NUMBER 04008087

BALANCE SHEET

As at 31 DECEMBER 2009

	Notes	2009	2008
		£	£
Current assets	5	1	1
Share capital	6	1	1

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6th September 2010



A M Govern - Director

The notes on page 3 form part of these financial statements

AP RACING PENSION TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2009

1 **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 **Profit and loss account**

No profit and loss account is submitted as the company has not traded during the year ended 31 December 2009

3 **Capital commitments**

	2009 £	2008 £
Contracted but not provided	-	-
Authorised but not contracted	-	-
	<u> </u>	<u> </u>

4 **Related party transactions**

All directors at 31 December 2009 are members of the AP Racing Pension Scheme

There are no other related party transactions as defined by FRS 8

5 **Current assets**

	2009 £	2008 £
Called up share capital not paid	1	1
	<u> </u>	<u> </u>

6 **Share capital**

	£	£
Authorised		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>
Issued		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

7 **Ultimate parent company**

The company is a wholly owned subsidiary of AP Racing Limited, a company registered in the United Kingdom

**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF
AP RACING PENSION TRUSTEES LIMITED**

We have audited the financial statements of AP Racing Pension Trustees Limited for the year ended 31 December 2009, set out on pages 1 to 3. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities effective April 2008 (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

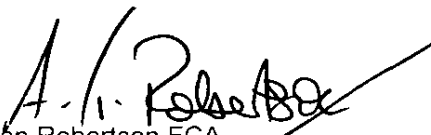
In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF
AP RACING PENSION TRUSTEES LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion

- adequate accounting records have been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors are not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime


Alan Robertson FCA
(Senior Statutory Auditor)
For and behalf of
CLEMENT KEYS
Chartered Accountants
Statutory Auditors
39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

 **September 2010**