

ALFRED H KNIGHT UK HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

Company Registration Number 04323162

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COMPANIES HOUSE

Tenon Limited
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

ALFRED H KNIGHT UK HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Officers and professional advisers	1
The directors' report	2
Independent auditor's report to the members	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8

ALFRED H KNIGHT UK HOLDINGS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 MARCH 2009

The board of directors	DJL Knight RK Knight
Company secretary	S Sadler
Business address	Eccleston Grange Prescot Road St Helens Merseyside WA10 3BQ
Registered office	Eccleston Grange Prescot Road St Helens Merseyside WA10 3BQ
Auditor	Tenon Audit Limited Registered Auditor Sumner House St Thomas's Road Chorley Lancashire PR7 1HP
Accountants	Tenon Limited Sumner House St Thomas's Road Chorley Lancashire PR7 1HP

ALFRED H KNIGHT UK HOLDINGS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements of the company for the year ended 31 March 2009.

Principal activities and business review

The principal activity of the company during the year was that of a holding company.

The company has not traded in this or the previous year.

A full business review covering the company's subsidiaries may be found in the financial statements of the ultimate parent company Alfred H Knight Holdings Limited.

Results and dividends

The profit for the year amounted to £100,000. The directors have not recommended a dividend.

Financial risk management objectives and policies

The company makes no use of financial instruments and so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for assessment of the assets, liabilities, financial position and results of the company.

Directors

The directors who served the company during the year were as follows:

DJL Knight
RK Knight

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALFRED H KNIGHT UK HOLDINGS LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

In so far as the directors are, individually, aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

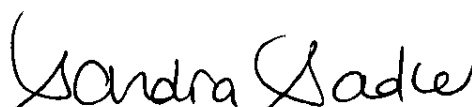
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Tenon Audit Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:
Eccleston Grange
Prescot Road
St Helens
Merseyside
WA10 3BQ

Signed by order of the directors



S Sadler
Company Secretary

Approved by the directors on 24th September 2009.

ALFRED H KNIGHT UK HOLDINGS LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALFRED
H KNIGHT UK HOLDINGS LIMITED
YEAR ENDED 31 MARCH 2009

We have audited the financial statements of Alfred H Knight UK Holdings Limited on pages 6 to 11 for the year ended 31 March 2009. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

ALFRED H KNIGHT UK HOLDINGS LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALFRED
H KNIGHT UK HOLDINGS LIMITED *(continued)*

YEAR ENDED 31 MARCH 2009

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Tenon Audit Limited

Tenon Audit Limited
Registered Auditor
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

Date: *17 November 2009*

ALFRED H KNIGHT UK HOLDINGS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
Turnover		-	-
Administrative expenses		(100,000)	-
Profit on ordinary activities before taxation		<u>100,000</u>	<u>-</u>
Tax on profit on ordinary activities	5	-	-
Profit for the financial year		<u>100,000</u>	<u>-</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 8 to 11 form part of these financial statements.

ALFRED H KNIGHT UK HOLDINGS LIMITED

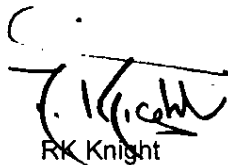
BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
Fixed assets			
Investments	6	121,002	21,002
Creditors: Amounts falling due within one year	7	<u>(20,002)</u>	<u>(20,002)</u>
Total assets		<u>101,000</u>	<u>1,000</u>
Capital and reserves			
Called-up share capital	10	1,000	1,000
Profit and loss account		100,000	-
Shareholders' funds	11	<u>101,000</u>	<u>1,000</u>

These financial statements were approved by the directors and authorised for issue on 24th September 2009 and are signed on their behalf by:


DJL Knight


RK Knight

The notes on pages 8 to 11 form part of these financial statements.

ALFRED H KNIGHT UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 228 of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent publishes a consolidated cash flow statement.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Auditor's remuneration

Auditor's remuneration has been paid by another group company in this year and the previous year.

Directors' Remuneration

The directors received no remuneration for services on behalf of the company during this year or the prior year.

3. Operating profit

Auditors' remuneration has been paid by another group company in this and the previous year.

4. Particulars of employees

The only employees were the directors who received no remuneration for services on behalf of the company during this year or the previous year.

ALFRED H KNIGHT UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

5. Taxation on ordinary activities

Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 28% (2008 - 28%).

	2009 £	2008 £
Profit on ordinary activities before taxation	<u>100,000</u>	-
Profit on ordinary activities by rate of tax	28,000	-
Effects of: Income not taxable	<u>(28,000)</u>	-
Total current tax	<u>-</u>	<u>-</u>

6. Investments

	Shares in group undertakings £
Cost At 1 April 2008 and 31 March 2009	<u>221,004</u>
Amounts written off At 1 April 2008	200,002
Write back of amounts previously provided	<u>(100,000)</u>
At 31 March 2009	<u>100,002</u>
Net book value At 31 March 2009	<u>121,002</u>
At 31 March 2008	<u>21,002</u>

ALFRED H KNIGHT UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

6. Investments (continued)

The company owns 100% of the issued ordinary share capital of the following:

Name of company and registered office	Country of incorporation	Proportion held by company	Nature of business
Aynsome Laboratories Limited	UK	100%	Dormant Consultancy and failure investigations
Alfred H Knight Consultancy Limited	UK	100%	Sampling and assaying
Alfred H Knight Eastern Europe Limited	UK	100%	Dormant
Alfred H Knight Asia Laboratory Limited	UK	100%	Sampling and assaying
Alfred H Knight Asia Limited	UK	100%	Sampling and assaying
Alfred H Knight International Limited	UK	100%	Dormant
Knight Energy Services International Limited	UK	100%	Sampling and assaying
Knight Energy Services Limited	UK	100%	Sampling and assaying

The shares held in the above companies are all ordinary shares.

7. Creditors: Amounts falling due within one year

	2009	2008
	£	£
Amounts owed to group undertakings	<u>20,002</u>	<u>20,002</u>

8. Derivatives

The company has no financial instruments that fall to be classed as derivatives.

9. Related party transactions

The company has taken advantage of the exemptions provided by Financial Reporting Standard No 8 from disclosing transactions with other group companies.

At the balance sheet date, amounts due to group undertakings totalled £20,002 (2008: £20,002).

10. Share capital

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

ALFRED H KNIGHT UK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

11. Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Profit for the financial year	100,000	–
Opening shareholders' funds	<u>1,000</u>	<u>1,000</u>
Closing shareholders' funds	<u>101,000</u>	<u>1,000</u>

12. Control

The company was under the immediate control of Alfred H Knight Holdings Limited throughout the current and previous year. The company was ultimately controlled by the directors of Alfred H Knight Holdings Limited, DJL Knight and RK Knight (who were also directors of this company), and G Gillett who collectively controlled the whole of Alfred H Knight Holdings Limited issued ordinary share capital.

13. Ultimate parent company

The directors consider the ultimate parent company to be Alfred H Knight Holdings Limited, a company registered in England and Wales, which is the only undertaking that prepares group accounts including the financial statements of the company. Copies of the group accounts can be obtained from The Registrar of Companies, Companies Registration House, Maindy, Cardiff, CF4 3UZ.