

Registration number: 04666967

Dalesman Fabrications Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2009

Bell Brown & Co LLP
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COMPANIES HOUSE

Dalesman Fabrications Ltd

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Dalesman Fabrications Ltd
Abbreviated Balance Sheet as at 30 April 2009

		2009		2008	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	2		30,190		35,185
Current assets					
Stocks		5,000		16,000	
Debtors		118,171		199,720	
Cash at bank and in hand		62,429		20,694	
		185,600		236,414	
Creditors: Amounts falling due within one year		(96,124)		(142,636)	
Net current assets			89,476		93,778
Total assets less current liabilities			119,666		128,963
Provisions for liabilities			(3,280)		(3,427)
Net assets			116,386		125,536
Capital and reserves					
Called up share capital	3		10		10
Profit and loss reserve			116,376		125,526
Shareholders' funds			116,386		125,536

For the financial year ended 30 April 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 21/9/09 and signed on its behalf by:

.....


S G Gelder
 Director

.....


F L Morrill
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Dalesman Fabrications Ltd

Notes to the abbreviated accounts for the Year Ended 30 April 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Dalesman Fabrications Ltd

Notes to the abbreviated accounts for the Year Ended 30 April 2009

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Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

The company operates a self administered pension scheme for the directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2008	58,655
Additions	4,200
As at 30 April 2009	<u>62,855</u>
Depreciation	
As at 1 May 2008	23,470
Charge for the year	9,195
As at 30 April 2009	<u>32,665</u>
Net book value	
As at 30 April 2009	<u>30,190</u>
As at 30 April 2008	<u>35,185</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

Dalesman Fabrications Ltd

Notes to the abbreviated accounts for the Year Ended 30 April 2009

..... *continued*

4 Related parties

Controlling entity

The company is controlled by the directors who own 80% of the called up share capital. The remaining 20% is owned by H Gelder, the wife of S Gelder and daughter of F Morrirt.

H Gelder and S Gelder acquired the shares of P Willey during the year to 30 April 2008.