

ABSOLUTE CONCEPTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

Abbreviated Balance Sheet	1 and 2
Notes to the Abbreviated Accounts	3

Company number 4788695



ABSOLUTE CONCEPTS LIMITED

ABBREVIATED BALANCE SHEET - 30 JUNE 2009

			2008	
	£	£	£	£
TANGIBLE FIXED ASSETS (Note 2)		6,130		8,777
CURRENT ASSETS				
Bank balances	96,074		113,870	
Trade debtors	82,983		103,044	
Prepayments	5,332		2,000	
Work in progress	-		50,186	
	<u>184,389</u>		<u>269,100</u>	
CREDITORS DUE WITHIN ONE YEAR				
Trade creditors	77,589		88,803	
Accruals	4,549		4,008	
Social security and other taxes	6,062		4,220	
Directors' accounts	72,729		160,559	
Corporation Tax	21,359		9,908	
	<u>182,288</u>		<u>267,498</u>	
NET CURRENT ASSETS		2,101		1,602
		<u>£ 8,231</u>		<u>£ 10,379</u>
CAPITAL AND RESERVES				
Called up share capital (Note 3)		100		100
Profit and Loss Account		8,131		10,279
		<u>£ 8,231</u>		<u>£ 10,379</u>

(continued)

ABSOLUTE CONCEPTS LIMITED

ABBREVIATED BALANCE SHEET (continued) - 30 JUNE 2009


The Directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act in respect of accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 13 March 2010



C J W MASSIE

Director

The notes on page 3 form part of these accounts

ABSOLUTE CONCEPTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30 JUNE 2009

1 ACCOUNTING POLICIES

- (f) Basis of accounting
The accounts have been prepared under the historical cost convention and include the results of the company's activities as described in the Directors' Report and all of which are continuing
- (f) Turnover
Turnover represents the net invoiced sales of services and goods
- (f) Tangible fixed assets
Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives as follows

Office equipment - 25% straight line method
- (f) Deferred taxation
Provision is made at current rates for taxation deferred in respect of material timing differences except to that extent that, in the opinion of the directors, there is reasonable probability that no liability will arise in the foreseeable future
- (e) Pension scheme
Payments to a defined contribution pension scheme for the directors are charged to the Profit and Loss Account in the period to which they relate
- (f) Cash flow statement
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

2 TANGIBLE FIXED ASSETS

	Office equipment £
Cost at 30 June 2008	15,147
Additions	864
	<u> </u>
Cost at 30 June 2009	16,011
	<u> </u>
Depreciation at 30 June 2008	6,370
Provision for the year	3,511
	<u> </u>
Depreciation at 30 June 2009	9,881
	<u> </u>
Net book value at 30 June 2009	6,130
	<u> </u>
Net book value at 30 June 2008	8,777
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3 CALLED UP SHARE CAPITAL

Authorised £1000 shares of £1 each	£ 1,000
	<u> </u>
Allotted, issued and fully paid 100 ordinary shares of £1 each	£ 100
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