

Registration number 5101330

Franzini Financial Services Ltd

Abbreviated accounts

for the year ended 30 April 2009

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Franzini Financial Services Ltd

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Franzini Financial Services Ltd

**Accountants' report on the unaudited financial statements to the director of
Franzini Financial Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

JL Grant

**JL Grant & Co
Chartered Certified Accountants
Unit 1, Building 10
Central Park
Mallusk Road
Newtownabbey
BT36 4FS**

Date: 6 May 2010

Franzini Financial Services Ltd

**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,340		396
Current assets					
Debtors		50,350		25,081	
Cash at bank and in hand		347		267	
		<u>50,697</u>		<u>25,348</u>	
Creditors: amounts falling due within one year		<u>(65,362)</u>		<u>(38,200)</u>	
Net current liabilities			<u>(14,665)</u>		<u>(12,852)</u>
Total assets less current liabilities			<u>(13,325)</u>		<u>(12,456)</u>
Deficiency of assets			<u>(13,325)</u>		<u>(12,456)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(13,326)</u>		<u>(12,457)</u>
Shareholders' funds			<u>(13,325)</u>		<u>(12,456)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Franzini Financial Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2009**

In approving these abbreviated accounts as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 ; and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on 6 May 2010 and signed on its behalf by



**W J Goosen
Director**

Registration number 5101330

The notes on pages 4 to 5 form an integral part of these financial statements.

Franzini Financial Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 33% Straight Line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2008	2,310
Additions	1,787
At 30 April 2009	<u>4,097</u>
Depreciation	
At 1 May 2008	1,914
Charge for year	843
At 30 April 2009	<u>2,757</u>
Net book values	
At 30 April 2009	<u>1,340</u>
At 30 April 2008	<u>396</u>

Franzini Financial Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2009**

continued

3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
4. Transactions with director		
W J Goosen	<u>50,350</u>	<u>25,081</u>
		<u>-</u>