

05490029



**COWGILL HOLLOWAY**

Company Registration No. 05490029 (England and Wales)

**AMITY CONVEYANCING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

TUESDAY



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22/12/2009

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COMPANIES HOUSE

ACCOUNTS  
A.C. AMITY CONVEYANCING LIMITED

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# AMITY CONVEYANCING LIMITED

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# AMITY CONVEYANCING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2		4,000		6,000
Tangible assets	2		13,588		18,461
			<u>17,588</u>		<u>24,461</u>
<b>Current assets</b>					
Stocks		4,431		13,904	
Debtors		5,287		57,583	
Cash at bank and in hand		68		88	
		<u>9,786</u>		<u>71,575</u>	
<b>Creditors: amounts falling due within one year</b>	3	(56,540)		(92,989)	
<b>Net current liabilities</b>			(46,754)		(21,414)
<b>Total assets less current liabilities</b>			(29,166)		3,047
<b>Provisions for liabilities</b>			(1,343)		(1,717)
			<u>(30,509)</u>		<u>1,330</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			(30,510)		1,329
<b>Shareholders' funds</b>			<u>(30,509)</u>		<u>1,330</u>

# AMITY CONVEYANCING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

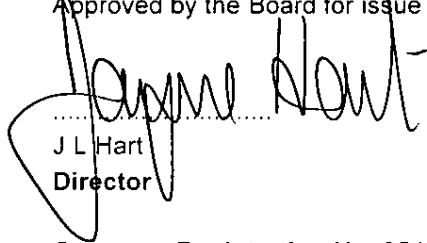
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 December 2009

  
.....  
J L Hart  
Director

Company Registration No. 05490029

# AMITY CONVEYANCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The director considers that the company will continue to operate within the facility currently agreed. The company maintains the continual financial support of its director. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

# AMITY CONVEYANCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2008	10,000	24,477	34,477
Disposals	-	(3,376)	(3,376)
At 31 March 2009	10,000	21,101	31,101
<b>Depreciation</b>			
At 1 April 2008	4,000	6,016	10,016
On disposals	-	(1,272)	(1,272)
Charge for the year	2,000	2,769	4,769
At 31 March 2009	6,000	7,513	13,513
<b>Net book value</b>			
At 31 March 2009	4,000	13,588	17,588
At 31 March 2008	6,000	18,461	24,461

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £977 (2008 - £38,822).

### 4 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary £1 Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary £1 Shares of £1 each	1	1