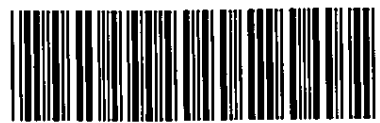


Company Registration No. 5582202 (England and Wales)

ARATO SYSTEMS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR
ENDED 31 AUGUST 2009

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ARATO SYSTEMS LIMITED

COMPANY INFORMATION

Directors	DA Partridge SC Partridge
Secretary	KNM Partridge
Company number	5582202
Registered office	Willow Farm Mill Lane Weeley Heath Clacton on Sea CO16 9BZ
Accountants	Cheesmans 4 Aztec Row Berners Road London N1 0PW

ARATO SYSTEMS LIMITED

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ARATO SYSTEMS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2009

The directors present their report and financial statements for the year ended 31 August 2009.

Principal activities

The principal activity of the company is the sale of equipment.

Directors

The following directors have held office since 1 September 2008:

DA Partridge

SC Partridge

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

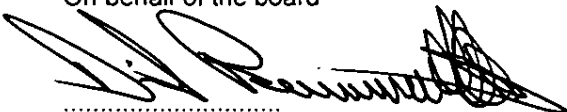
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



DA Partridge

Director

16 December 2009

ARATO SYSTEMS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ARATO SYSTEMS LIMITED

In accordance with our engagement letter dated 26 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Arato Systems Limited for the year ended 31 August 2009, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2009 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cheesmans

16 December 2009

Chartered Accountants

4 Aztec Row
Berners Road
London
N1 0PW

ARATO SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2009

	Notes	2009 £	2008 £
Turnover	1.3	357,928	247,793
Cost of sales		(212,455)	(142,632)
Gross profit		145,473	105,161
Administrative expenses		(121,044)	(76,679)
Other operating income		275	(3,302)
Operating profit	2	24,704	25,180
Other interest receivable and similar income	3	-	57
Interest payable and similar charges		(644)	(2,688)
Profit on ordinary activities before taxation		24,060	22,549
Tax on profit on ordinary activities	4	(12,683)	(12,066)
Profit for the year	10	11,377	10,483

ARATO SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible assets	5		398,414		434,633
Current assets					
Stocks		23,754		21,445	
Debtors	6	35,149		32,938	
Cash at bank and in hand		38,546		16	
		<u>97,449</u>		<u>54,399</u>	
Creditors: amounts falling due within one year	7	<u>(94,953)</u>		<u>(99,499)</u>	
Net current assets/(liabilities)			<u>2,496</u>		<u>(45,100)</u>
Total assets less current liabilities			<u>400,910</u>		<u>389,533</u>
Creditors: amounts falling due after more than one year	8		<u>(360,000)</u>		<u>(360,000)</u>
			<u>40,910</u>		<u>29,533</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		40,908		29,531
Shareholders' funds			<u>40,910</u>		<u>29,533</u>

ARATO SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

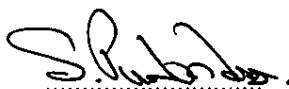
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16 December 2009



DA Partridge
Director



SC Partridge
Director

ARATO SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating profit	2009	2008
	£	£
Operating profit is stated after charging:		
Amortisation of intangible assets	36,219	36,219
	<u> </u>	<u> </u>
3 Investment income	2009	2008
	£	£
Other interest	-	57
	<u> </u>	<u> </u>

ARATO SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

4	Taxation	2009	2008
		£	£
	Domestic current year tax		
	U.K. corporation tax	12,683	12,071
	Adjustment for prior years	-	(5)
		<u>12,683</u>	<u>12,066</u>
	Current tax charge	<u>12,683</u>	<u>12,066</u>
5	Intangible fixed assets		Goodwill
			£
	Cost		
	At 1 September 2008 & at 31 August 2009		<u>543,290</u>
	Amortisation		
	At 1 September 2008		108,657
	Charge for the year		36,219
			<u>144,876</u>
	At 31 August 2009		<u>144,876</u>
	Net book value		
	At 31 August 2009		<u>398,414</u>
	At 31 August 2008		<u>434,633</u>
6	Debtors	2009	2008
		£	£
	Trade debtors	35,149	31,562
	Other debtors	-	1,376
		<u>35,149</u>	<u>32,938</u>

ARATO SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

7	Creditors: amounts falling due within one year	2009	2008
		£	£
	Bank loans and overdrafts	-	47,222
	Trade creditors	26,298	22,779
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	42,557	3,860
	Taxation and social security	21,399	19,734
	Other creditors	4,699	5,904
		<u>94,953</u>	<u>99,499</u>

8	Creditors: amounts falling due after more than one year	2009	2008
		£	£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	360,000	360,000
		<u>360,000</u>	<u>360,000</u>

9	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>

ARATO SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2008	29,531
Profit for the year	11,377
	<hr/>
Balance at 31 August 2009	40,908
	<hr/> <hr/>

11 Contingent liabilities

The company has entered into a cross guarantee, secured by a mortgage debenture, together with group companies.

12 Control

The company is a subsidiary of The Partridge Group Limited (incorporated in the United Kingdom), a company which is controlled by the directors. Copies of the financial statements can be obtained from the Registrar of Companies, Companies House, Maindy, Cardiff, CF14 3UZ.

13 Related party transactions

Included in creditors due after one year is £360,000 (2008:£360,000) owed to the holding company. Included in creditors due within one year is £37,948 (2008:£2,838) owed to the holding company. Additionally £3,732 (2008:£595) was owed to Willow Farm Agricultural Ltd, a fellow subsidiary.

The company utilised the administration services of Partridge Group Ltd. The company incurred a management fee of £76,381 (2008:£27,000) during the year.

The company owed £877 (2008: £427) to Partridge Property Partnership in which the directors have an interest.