

Company registration number 05847467

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A SHOTTON LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS
31 MARCH 2009

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A SHOTTON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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A SHOTTON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
Fixed assets	2		
Intangible assets		77,133	87,533
Tangible assets		<u>105,836</u>	<u>118,547</u>
		<u>182,969</u>	<u>206,080</u>
Current assets			
Stocks		5,000	5,408
Debtors		89,857	127,821
Cash at bank and in hand		<u>47,259</u>	<u>77,834</u>
		142,116	211,063
Creditors: Amounts falling due within one year		<u>(191,301)</u>	<u>(258,096)</u>
Net current liabilities		<u>(49,185)</u>	<u>(47,033)</u>
Total assets less current liabilities		133,784	159,047
Creditors: Amounts falling due after more than one year		-	(2,720)
Provisions for liabilities		-	(2,600)
Net assets		<u>133,784</u>	<u>153,727</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A SHOTTON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

	Note	2009 £	2008 £
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>133,684</u>	<u>153,627</u>
Shareholders' funds		<u>133,784</u>	<u>153,727</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 14 January 2010, and are signed on their behalf by:



Mr A J Gray
Director



Mr P S Rank
Director

Company Registration Number: 05847467

The notes on pages 3 to 4 form part of these abbreviated accounts.

A SHOTTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant and machinery - 10% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 33.3% straight line

In the year of acquisition tangible fixed assets are depreciated from 1 April.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contributions to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A SHOTTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2008	104,000	141,534	245,534
Additions	-	828	828
At 31 March 2009	<u>104,000</u>	<u>142,362</u>	<u>246,362</u>
Depreciation			
At 1 April 2008	16,467	22,987	39,454
Charge for year	10,400	13,539	23,939
At 31 March 2009	<u>26,867</u>	<u>36,526</u>	<u>63,393</u>
Net book value			
At 31 March 2009	<u>77,133</u>	<u>105,836</u>	<u>182,969</u>
At 31 March 2008	<u>87,533</u>	<u>118,547</u>	<u>206,080</u>

3. Secured liabilities

	2009 £	2008 £
Aggregate amount of secured liabilities	<u>2,720</u>	<u>18,480</u>

4. Share capital

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>