

Registered Number 05962114

1A DRILL SYSTEMS LTD

Abbreviated Accounts

31 May 2009

1A DRILL SYSTEMS LTD

Registered Number 05962114

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>30,394</u>		<u>0</u>
Total fixed assets			30,394		0
Current assets					
Debtors		61,352		18,856	
Cash at bank and in hand		1,734		1,299	
Total current assets		<u>63,086</u>		<u>20,155</u>	
Creditors: amounts falling due within one year		(43,574)		(16,497)	
Net current assets			19,512		3,658
Total assets less current liabilities			<u>49,906</u>		<u>3,658</u>
Provisions for liabilities and charges			(6,383)		
Total net Assets (liabilities)			43,523		3,658
Capital and reserves					
Called up share capital			100		99
Profit and loss account			<u>43,423</u>		<u>3,559</u>
Shareholders funds			<u>43,523</u>		<u>3,658</u>

- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2010

And signed on their behalf by:

Mr AJ Bell, Director

Mr AC Mossop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2008	0
additions	35,757
disposals	
revaluations	
transfers	
At 31 May 2009	<u>35,757</u>
Depreciation	
At 31 May 2008	0
Charge for year	5,363
on disposals	
At 31 May 2009	<u>5,363</u>
Net Book Value	
At 31 May 2008	0
At 31 May 2009	<u>30,394</u>

3 Transactions with directors

The company is controlled by the directors who own 100% of the called up share capital of the company.

4 Related party disclosures

During the year the company made sales of £129,495 (2008 : £59,641) to 1A Seal Systems Limited, a company under common control of the directors. At the year end £57,815 (2008 : £18,292) is owed from 1A Seal Systems Limited and is included within other debtors.