

Braden Threadgold Holdings Limited

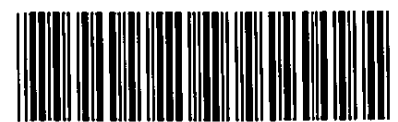
Abbreviated accounts

for the year ended 31 October 2009

Registered in England and Wales

Registration number 05981841

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Braden Threadgold Holdings Limited

Company Registration Number : 05981841

**Abbreviated balance sheet
as at 31 October 2009**

| | | 2009 | | 2008 | |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 1 | | 1 |
| Current assets | | | | | |
| Cash at bank and in hand | | 30 | | 2 | |
| | | <u>30</u> | | <u>2</u> | |
| Creditors: amounts falling due within one year | | <u>(30,338)</u> | | <u>(30,238)</u> | |
| Net current liabilities | | | <u>(30,308)</u> | | <u>(30,236)</u> |
| Deficiency of assets | | | <u>(30,307)</u> | | <u>(30,235)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 8 | | 8 |
| Profit and loss account | | | <u>(30,315)</u> | | <u>(30,243)</u> |
| Shareholders' funds | | | <u>(30,307)</u> | | <u>(30,235)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Braden Threadgold Holdings Limited

Company Registration Number : 05981841

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 2nd July 2010 and signed on its behalf by



**Stephen Mark Braden
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

Braden Threadgold Holdings Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Going concern

At balance sheet date the company had an excess of liabilities over assets of £30,307. This arose following the decision of the directors to write down the value of the company's fixed asset investment to a nominal value of £1. Full details regarding this are provided in note 2 to the accounts. In view of the comments made therein the directors continue to support the company and, on this basis, consider that it is appropriate to the accounts on a going concern basis.

2. Fixed assets

| | Investments |
|------------------------|--------------------|
| | £ |
| Cost | |
| At 1 November 2008 | 1 |
| At 31 October 2009 | 1 |
| | <hr/> |
| Net book values | |
| At 31 October 2009 | 1 |
| | <hr/> <hr/> |
| At 31 October 2008 | 1 |
| | <hr/> <hr/> |

The company owns 10% of the equity share capital in a privately owned limited company, Westcombe Trading Limited. The latest filed accounts of that company, which are for the year ended 30th June 2009, show that it has accumulated losses of £146,228. In view of this the directors consider it is unlikely that their investment in Westcombe Trading Limited will be recouped and so have written down its value to a nominal £1.

The directors of Westcombe Trading Limited, however, are confident that the company can be brought into profit and so whilst this remains the case the directors continue to support this company through their initial loans to the company.

Braden Threadgold Holdings Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

continued

| 3. Share capital | 2009 | 2008 |
|---|-------------------|-------------------|
| | £ | £ |
| Authorised | | |
| 1,000,000 Ordinary shares of £1 each | 1,000,000 | 1,000,000 |
| | <u> </u> | <u> </u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary R shares of £1 each | 1 | 1 |
| 1 Ordinary Z shares of £1 each | 1 | 1 |
| 2 Ordinary TC shares of £1 each | 2 | 2 |
| 1 Ordinary S shares of £1 each | 1 | 1 |
| 1 Ordinary N shares of £1 each | 1 | 1 |
| 2 Ordinary BC shares of £1 each | 2 | 2 |
| | <u> </u> | <u> </u> |
| | 8 | 8 |
| | <u> </u> | <u> </u> |