

Registered number: 06560729

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**POINTCHARM LTD**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

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29/01/2010

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COMPANIES HOUSE

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**POINTCHARM LTD**  
**REGISTERED NUMBER: 06560729**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2009**

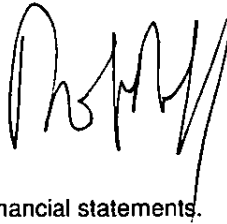
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	Note	£	2009 £
<b>FIXED ASSETS</b>			
Fixed asset investments	2		1,722,142
<b>CREDITORS: amounts falling due within one year</b>	3		<u>(1,734,409)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(12,267)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			<u>(12,268)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(12,267)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2009 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 26 10 11 10

**R B Nagioff**  
Director



The notes on page 2 form part of these financial statements.

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**POINTCHARM LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2009**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Investments**

Fixed asset investments represents amounts invested in a joint venture, less any provision for permanent diminution in value.

**2. JOINT VENTURE**

	£
<b>Cost or valuation</b>	
At 9 April 2008	-
Additions	1,722,142
At 30 September 2009	<u>1,722,142</u>

In April 2009 the company acquired, with a number of other partners, land with the intention of developing this into student accommodation for sale.

**3. CREDITORS:**

**Amounts falling due within one year**

Included within other creditors is £1,734,409 due to Roger Nagioff the director of the company.

**4. SHARE CAPITAL**

	2009 £
<b>Allotted, called up and fully paid</b>	
1 Ordinary share of £1	<u>1</u>

On incorporation, one Ordinary share of £1 was issued.