

REGISTRAR OF COMPANIES

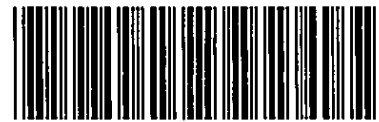
**Derwent House Orthodontics
Limited**

Registration number: 06772483

Unaudited Abbreviated Accounts

31 December 2009

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Derwent House Orthodontics Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial
Statements of
Derwent House Orthodontics Limited**

In accordance with the engagement letter dated 17 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW

9 July 2010

Derwent House Orthodontics Limited
Registration number: 06772483
Abbreviated Balance Sheet as at 31 December 2009

		31 December 2009	
	Note	£	£
Fixed assets			
Intangible assets	2		665,000
Tangible assets	2		<u>48,585</u>
			713,585
 Current assets			
Stocks		3,000	
Debtors		43,964	
Cash at bank and in hand		<u>133,888</u>	
		180,852	
 Creditors: Amounts falling due within one year		 <u>(706,119)</u>	
Net current liabilities			<u>(525,267)</u>
Total assets less current liabilities			188,318
Provisions for liabilities			<u>(1,400)</u>
Net assets			<u>186,918</u>
 Capital and reserves			
Called up share capital	3		2
Profit and loss reserve			<u>186,916</u>
Shareholders' funds			<u>186,918</u>

The notes on pages 4 to 6 form an integral part of these financial statements

Derwent House Orthodontics Limited

Registration number: 06772483

Abbreviated Balance Sheet as at 31 December 2009

continued

For the financial period ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 9 July 2010.



S Whitehurst
Director

The notes on pages 4 to 6 form an integral part of these financial statements

Derwent House Orthodontics Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

The company has net current liabilities at 31 December 2009 and meets its day to day working capital requirements through loans from its director. On the basis of this support, the director considers it appropriate to prepare the financial statements on the going concern basis

Turnover

Turnover represents the invoiced value of sales of goods except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	over 20 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Property improvements	10% straight line basis
Equipment	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Office equipment	25% straight line basis

Derwent House Orthodontics Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Derwent House Orthodontics Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2009

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	700,000	56,950	756,950
Disposals	-	(610)	(610)
As at 31 December 2009	700,000	56,340	756,340
Depreciation			
Charge for the period	35,000	7,755	42,755
Net book value			
As at 31 December 2009	665,000	48,585	713,585

3 Share capital

	31 December 2009 £
Allotted, called up and fully paid	
Equity	
2 A Ordinary shares of £1 each	2

During the period 2 A Ordinary shares of £1 each were issued for cash at par

4 Related parties

Related party transactions

During the year the company took over the trade of an unincorporated business of which S Whitehurst was the proprietor. Net assets transferred were £768,647. The company also paid S Whitehurst £1,040 for use of home as office. These were paid through the directors loan account.