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*Anadarko International Energy Company*

Financial Statements

For the Years Ended December 31, 2009 and 2008

(Unaudited)

co 0332

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01/04/2010  
COMPANIES HOUSE

*Anadarko International Energy Company*  
**Statement of Income**  
(Unaudited)

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	Years Ended December 31	
	<u>2009</u>	<u>2008</u>
<i>thousands</i>		
Revenues	\$ <u>---</u>	\$ <u>---</u>
Costs and Expenses		
General and administrative	14,232	23,706
Other taxes	(4,931)	(8,120)
Depreciation, depletion and amortization	0	0
Impairments related to oil and gas properties	<u>0</u>	<u>0</u>
Total	<u>9,301</u>	<u>15,586</u>
Loss Before Income Taxes	(9,301)	(15,586)
Income Tax Benefit	<u>0</u>	<u>0</u>
Net Loss	<u>\$ (9,301)</u>	<u>\$ (15,586)</u>

See accompanying notes to financial statements

*Anadarko International Energy Company*

Balance Sheet

(Unaudited)

co 0332

<i>thousands</i>	December 31, <u>2009</u>	December 31, <u>2008</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 126	\$ 3
Accounts receivable - other	76	256
Accounts receivable - affiliates	(60,745)	(53,161)
Other current assets	<u>0</u>	<u>0</u>
<b>Total</b>	<u>(60,543)</u>	<u>(52,902)</u>
 <b>Properties and Equipment</b>		
Original cost	76	407
Less accumulated depreciation, depletion and amortization	<u>0</u>	<u>30</u>
Net properties and equipment - based on the Successful Efforts of accounting for oil and gas properties	<u>76</u>	<u>437</u>
 <b>Other Assets</b>		
	<u>                    </u>	<u>                    </u>
<b>Total Assets</b>	<u>\$ (60,467)</u>	<u>\$ (52,465)</u>
 <b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 2,330	\$ 3,663
Accounts payable - affiliates	<u>-</u>	<u>-</u>
<b>Total</b>	<u>2,330</u>	<u>3,663</u>
 <b>Other Long-term Liabilities</b>		
Deferred income taxes	<u>\$ (1,618)</u>	<u>(4,251)</u>
 <b>Stockholders' Equity</b>		
Common stock, par value \$ 01 per share (1,000 shares authorized and issued as of December 31, 2004 and 2003)	---	---
Paid-in capital	14,987	14,987
Other	(9,301)	(15,585)
Retained earnings	<u>(66,865)</u>	<u>(51,279)</u>
<b>Total</b>	<u>(61,179)</u>	<u>(51,877)</u>
 <b>Total Liabilities and Stockholders' Equity</b>	 <u>\$ (60,467)</u>	 <u>\$ (52,465)</u>

See accompanying notes to financial statements.

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*Anadarko International Energy Company*  
Notes to Financial Statements  
For the Years Ended December 31, 2009 and 2008  
(Unaudited)

co 0332

**Summary of Accounting Policies**

**General** Anadarko International Energy Company (Company) is engaged in international exploration for liquid hydrocarbons. The Company is a wholly owned subsidiary of Anadarko Global Holdings Company.

**Properties and Equipment** The Company uses the Successful Efforts method of accounting for exploration activities as defined by the U.S. Securities and Exchange Commission. During 2007 the company switched from the full cost method of accounting to the successful efforts method. Under this method of account, the costs for unsuccessful exploration activity is immediately expensed. The costs for unsuccessful development activity is capitalized and amortized along with successful development activity. Capitalized costs are reviewed at least annually to determine if impairment is required.

*Anadarko International Energy Company*

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I hereby attest that the attached balance sheets of Anadarko International Energy Company as of December 31, 2009 and 2008 and the statements are true and correct to the best of my knowledge.

March 31, 2010

  
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J.J. Green  
Assistant Controller