

COMPANIES HOUSE

Registration number 03289992

**HAMILTON
- EDDY & Co**

12 Hazelmere Road Management Limited

Directors' report and unaudited financial statements

for the year ended 30 March 2009



CHARTERED ACCOUNTANTS

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12 Hazelmere Road Management Limited

Company information

Directors	Claire Aebischer Michael Barnes George Grumbar Aleksa Bogdanovic
Secretary	Claire Aebischer
Company number	03289992
Registered office	12 Hazelmere Road London NW6 6PY
Accountants	Hamilton-Eddy & Co. Chartered Accountants 39 Tamworth Road Croydon Surrey CR0 1XU
Bankers	HSBC 50 - 52 Kilburn High Road Kilburn London NW6 4HJ

12 Hazelmere Road Management Limited

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12 Hazelmere Road Management Limited

Directors' report for the year ended 30 March 2009

The directors present their report and the financial statements for the year ended 30 March 2009.

Principal activity

The principal activity of the company is the management of the common parts of 12 Hazelmere Road.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	30/03/09	31/03/08
Claire Aebischer	Ordinary shares	25	25
Michael Barnes	Ordinary shares	25	25
George Grumbar	Ordinary shares	25	25
Aleksa Bogdanovic	Ordinary shares	25	25

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13 January 2010 and signed on its behalf by



Claire Aebischer
Secretary

12 Hazelmere Road Management Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of 12 Hazelmere Road Management Limited**

In accordance with the engagement letter dated 6 April 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Hamilton-Eddy & Co.

**Hamilton-Eddy & Co.
Chartered Accountants and
Registered Auditor
13 January 2010**

**39 Tamworth Road
Croydon
Surrey
CR0 1XU**

12 Hazelmere Road Management Limited

**Profit and loss account
for the year ended 30 March 2009**

		2009	2008
	Notes	£	£
Turnover	2	2,300	2,300
Administrative expenses		<u>(1,911)</u>	<u>(1,747)</u>
Operating profit	3	389	553
Other interest receivable and similar income		94	159
Transfer to service charge account		<u>(604)</u>	<u>(764)</u>
Profit on ordinary activities before taxation		(121)	(52)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year		(121)	(52)
Accumulated loss brought forward		<u>(683)</u>	<u>(631)</u>
Accumulated loss carried forward		<u>(804)</u>	<u>(683)</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

12 Hazelmere Road Management Limited

**Balance sheet
as at 30 March 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	4		5,502		5,502
Current assets					
Debtors	5	2,300		2,413	
Cash at bank and in hand		6,940		6,292	
		<u>9,240</u>		<u>8,705</u>	
Creditors: amounts falling due within one year	6	<u>(3,329)</u>		<u>(3,277)</u>	
Net current assets			<u>5,911</u>		<u>5,428</u>
Total assets less current liabilities			11,413		10,930
Provisions for liabilities	7		<u>(7,603)</u>		<u>(7,603)</u>
Net assets			<u>3,810</u>		<u>3,327</u>
Capital and reserves					
Called up share capital	8		100		100
Service charge account	9		4,514		3,910
Profit and loss account	9		<u>(804)</u>		<u>(683)</u>
Shareholders' funds			<u>3,810</u>		<u>3,327</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

12 Hazelmere Road Management Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 March 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 13 January 2010 and signed on its behalf by



Claire Aebischer
Director



Michael Barnes
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

12 Hazelmere Road Management Limited

**Notes to the financial statements
for the year ended 30 March 2009**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges made during the year.

1.3. Tangible fixed assets and depreciation

No depreciation is provided on the freehold property.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:
Auditors' remuneration - service charge account

2009	2008
£	£
212	207
<u>212</u>	<u>207</u>

4. Tangible fixed assets

Cost

At 31 March 2008

At 30 March 2009

Net book values

At 30 March 2009

At 30 March 2008

Land and buildings freehold	Total
£	£
5,502	5,502
<u>5,502</u>	<u>5,502</u>
5,502	5,502
<u>5,502</u>	<u>5,502</u>

5. Debtors

Trade debtors

2009	2008
£	£
2,300	2,413
<u>2,300</u>	<u>2,413</u>

12 Hazelmere Road Management Limited

**Notes to the financial statements
for the year ended 30 March 2009**

..... continued

6.	Creditors: amounts falling due within one year	2009	2008
		£	£
	Shareholder loans	2,696	2,696
	Accruals	633	581
		<u>3,329</u>	<u>3,277</u>

7. Provisions for liabilities

	Other provisions	Total
	£	£
At 31 March 2008	<u>7,603</u>	<u>7,603</u>
At 30 March 2009	<u>7,603</u>	<u>7,603</u>

Other provisions relate to major repair works conducted in 1997 amounting to £15,203, of which £7,600 has been paid with the balance being disputed. To date this dispute has not been resolved.

8.	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12 Hazelmere Road Management Limited

**Notes to the financial statements
for the year ended 30 March 2009**

..... continued

9. Reserves	Profit and loss account £	Service charge Account £	Total £
At 31 March 2008	(683)	3,910	3,227
Loss for the year	(121)		(121)
Surplus for the year	-	604	604
At 30 March 2009	<u>(804)</u>	<u>4,514</u>	<u>3,710</u>

12 Hazelmere Road Management Limited

The following pages do not form part of the statutory accounts.

12 Hazelmere Road Management Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 March 2009**

	2009		2008	
	£	£	£	£
Sales				
Service charges receivable		2,300		2,300
Administrative expenses				
Insurance	1,210		1,095	
Light and heat	90		68	
Cleaning	184		166	
Printing, postage and stationery	13		11	
Accountancy	76		85	
Audit	212		207	
Bad debts	114		-	
General expenses	12		115	
		<u>1,911</u>		<u>1,747</u>
Operating profit		389		553
Other income and expenses				
Interest receivable				
Bank deposit interest	94		159	
		<u>94</u>		<u>159</u>
Net profit for the year		<u><u>483</u></u>		<u><u>712</u></u>

12 Hazelmere Road Management Limited

**Service Charge Account
for the year ended 30 March 2009**

	2009		2008	
	£	£	£	£
Income				
Service charges receivable		2,300		2,300
Expenses				
Insurance	1,210		1,095	
Light and heat	90		68	
Cleaning	184		166	
Audit	212		207	
		<u>1,696</u>	<u>1,536</u>	
		604	764	
Balance brought forward		<u>3,910</u>	<u>3,146</u>	
Balance carried forward		<u><u>4,514</u></u>	<u><u>3,910</u></u>	

In our opinion the above statement is a fair summary of costs complying with the requirements of section 21 subsection 5 of the Landlord and Tenant Act 1985, and are sufficiently supported by accounts receipts and other documentation.

Hamilton-Eddy & Co

**Hamilton-Eddy & Co.
Chartered Accountants
and Registered Auditor
39 Tamworth Road
Croydon
Surrey
CR0 1XU**

Date: 13 January 2010