

12 CHARLOTTE STREET MANAGEMENT COMPANY LTD.

REPORTS AND ACCOUNTS

31 DECEMBER 2009



REGISTERED NUMBER: 2417380

DIRECTORS' REPORT

The directors present their report and the unaudited accounts for the Year ended 31 December 2009 to the annual general meeting.

Accounts

The directors submit the accounts of the company for the Year ended 31 December 2009. The results for the Year are as set out in the income and expenditure account.

Review of the business

The company owns the freehold of and cares for and maintains five flats at 12 Charlotte Street, Bristol BS1 5PX exclusive of the proportion of the property occupied by tenants and owners and is non-profit making. Any surplus of income over expenditure for the Year is carried forward to match against future expenses. The cost of acquiring the freehold has not been capitalised.

Directors' and their interests


According to the register maintained as required under the Companies Act 1985 the directors who served the company during the Year, together with their interests in the share capital of the company were as follows

	31 December 2009	1 January 2009
J W Gallagher	1	1
J Steinmann (2 flats)	2	2
D Campbell	1	1
G L Quarini	1	1

Directors' responsibilities statement

The directors are required by company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that Year. In preparing the accounts, suitable accounting policies have been used, applied consistently and reasonable and prudent judgements have been made. The directors are also responsible for maintaining adequate accounting records, safeguarding the assets of the company and preventing and detecting fraud and other irregularities. The directors are satisfied that the business is a going concern.

By order of the Board.


 Secretary J. A. S. STEINMANN

INCOME AND EXPENDITURE ACCOUNT**For the Year ended 31 December 2009**

	Note	Year ended 31 December 2009 £	Year ended 31 December 2008 £
Contributions		2840	3,072
Administrative expenses			
Insurance		1,378	1,218
Repairs & renewals		2,148	0
Administration & legal		44	50
Light and heat		60	60
		<u>3,630</u>	<u>1,328</u>
Interest receivable		-	-
Surplus/(Deficit) on ordinary activities before taxation	2	(790)	1,744
Taxation	3	-	-
Surplus/(Deficit) after taxation		(790)	1,744
Reserves brought forward		2,437	693
Reserves carried forward		<u>1,647</u>	<u>2,437</u>

RECOGNISED GAINS AND LOSSES

All recognised gains and losses are included in the income and expenditure account.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current Year.

The notes on pages 5 and 6 form part of these accounts.

BALANCE SHEET AT 31 DECEMBER 2009

	Note	31 December 2009	31 December 2008
Employment of capital		£	£
Capital assets			
Debtors	4	355	50
Bank account		1,790	2,492
		<u>2,145</u>	<u>2,592</u>
Creditors		493	100
(amounts falling due within one year)	5		
Net assets		<u>1,652</u>	<u>2,442</u>
Capital reserves			
Called up share capital	6	5	5
Reserves		1,647	2,437
		<u>1,652</u>	<u>2,442</u>

For the year ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board

DIRECTOR NAME *S. A. S. STEINMANN*

DIRECTOR NAME *G. L. QUARINI*

The notes on pages 5 and 6 form part of these accounts.

NOTES TO THE ACCOUNTS

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2 (Deficit) / Surplus on income and expenditure account before taxation

	Dec 09	Dec 08
	£	£
(Deficit) / Surplus on income and expenditure account before taxation is arrived at after crediting:	-	-
Building society account interest	-	-
	<u> </u>	<u> </u>

3 Taxation

	Dec 09	Dec 08
	£	£
UK corporation tax at 20%	-	-
	<u> </u>	<u> </u>

4 Debtors

	Dec 09	Dec 08
	£	£
Directors' Current Account	355	100
	<u>355</u>	<u>100</u>

5 Creditors (amounts falling due within one year)

	Dec 09	Dec 08
	£	£
Directors' Current Account	493	150
	<u>493</u>	<u>150</u>

6 Called up share capital

	Dec 09	Dec 08
	£	£
Allotted and paid:		
Ordinary shares of £1 each	5	5
Authorised:		
Ordinary shares of £1 each	5	5

7 Reconciliation of movements in shareholders' fund

	Dec 09	Dec 08
	£	£
Surplus/(Deficit) for the Year	(790)	1,744
Opening shareholders' funds	2,442	698
Closing shareholders' funds	1,652	2,442