



A C Lessels Limited
Abbreviated Accounts
For
31st October 2009

Company Registration Number 188152



CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

A C Lessels Limited

Abbreviated Accounts

Year Ended 31st October 2009

Contents	Pages
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

A C Lessels Limited

Abbreviated Balance Sheet

31st October 2009

	Note	2009	2008
		£	£
Fixed Assets	2		
Tangible assets			<u>242,499</u>
		218,916	
Current Assets			
Debtors		<u>65,418</u>	<u>136,270</u>
		65,418	136,270
Creditors: Amounts Falling due Within One Year	3	<u>127,783</u>	<u>157,496</u>
Net Current Liabilities			<u>(21,226)</u>
		(62,365)	
Total Assets Less Current Liabilities		156,551	221,273
Creditors: Amounts Falling due after More than One Year	4		193,911
		160,341	
Provisions for Liabilities			4,722
		2,093	
		<u>(5,883)</u>	<u>22,640</u>
Capital and Reserves			
Called-up equity share capital	5		100
Profit and loss account			<u>22,540</u>
		100	
		(5,983)	
(Deficit)/Shareholders' Funds		<u>(5,883)</u>	<u>22,640</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

A C Lessels Limited

Abbreviated Balance Sheet *(continued)*

31st October 2009

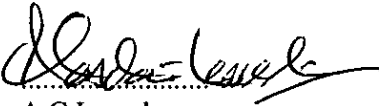
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

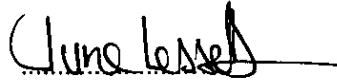
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4/17/2010, and are signed on their behalf by:


A C Lessels


Mrs J Lessels

Company Registration Number: 188152

The notes on pages 3 to 5 form part of these abbreviated accounts.

A C Lessels Limited

Notes to the Abbreviated Accounts

Year Ended 31st October 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	20% straight line
Motor Vehicles	-	25% straight line
Office Equipment	-	20% - 33% straight line

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A C Lessels Limited

Notes to the Abbreviated Accounts

Year Ended 31st October 2009

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st November 2008	302,512
Additions	1,112
Disposals	(5,000)
At 31st October 2009	<u>298,624</u>
Depreciation	
At 1st November 2008	60,013
Charge for year	21,187
On disposals	(1,492)
At 31st October 2009	<u>79,708</u>
Net Book Value	
At 31st October 2009	<u>218,916</u>
At 31st October 2008	<u>242,499</u>

A C Lessels Limited

Notes to the Abbreviated Accounts

Year Ended 31st October 2009

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	31,022	30,291
Hire purchase liability	3,748	8,602
	<u>34,770</u>	<u>38,893</u>

The bank loans and overdraft is personally guaranteed by AC Lessels.

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	83,495	104,736
Hire purchase liability	3,056	6,534
	<u>86,551</u>	<u>111,270</u>

The bank loans and overdraft is personally guaranteed by AC Lessels.

Included within creditors falling due after more than one year is an amount of £31,930 (2008 - £60,476) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Share Capital

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>