

REGISTERED NUMBER: 00509428 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
HOLLOID PLASTICS LIMITED

THURSDAY



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24/03/2011
COMPANIES HOUSE

HOLLOID PLASTICS LIMITED (REGISTERED NUMBER: 00509428)

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for the Year Ended 30 June 2010**

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HOLLOID PLASTICS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2010

DIRECTOR: H von Spreckelsen

REGISTERED OFFICE: Stephenson Road
Basingstoke
Hampshire
RG21 6XR

REGISTERED NUMBER: 00509428 (England and Wales)

ACCOUNTANTS: Hamlyns LLP
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

HOLLOID PLASTICS LIMITED (REGISTERED NUMBER: 00509428)

ABBREVIATED BALANCE SHEET
30 June 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,102,055		1,155,295
CURRENT ASSETS					
Stocks		277,992		119,720	
Debtors		665,897		381,932	
Cash at bank and in hand		9,717		467	
		<u>953,606</u>		<u>502,119</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,181,845</u>		<u>615,214</u>	
NET CURRENT LIABILITIES			<u>(228,239)</u>		<u>(113,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			873,816		1,042,200
CREDITORS					
Amounts falling due after more than one year	3		<u>788,283</u>		<u>571,500</u>
NET ASSETS			<u>85,533</u>		<u>470,700</u>
CAPITAL AND RESERVES					
Called up share capital	4		301,214		301,214
Revaluation reserve			384,025		384,025
Capital redemption reserve			1,464		1,464
Profit and loss account			<u>(601,170)</u>		<u>(216,003)</u>
SHAREHOLDERS' FUNDS			<u>85,533</u>		<u>470,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

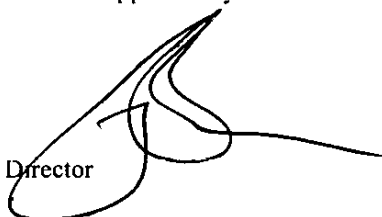
HOLLOID PLASTICS LIMITED (REGISTERED NUMBER: 00509428)

ABBREVIATED BALANCE SHEET - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 March 2011 and were signed by

H von Spreckelsen - Director

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 4% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HOLLOID PLASTICS LIMITED (REGISTERED NUMBER: 00509428)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2009	4,051,329
Additions	64,703
Disposals	(20,000)
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At 30 June 2010	4,096,032
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DEPRECIATION	
At 1 July 2009	2,896,034
Charge for year	117,943
Eliminated on disposal	(20,000)
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At 30 June 2010	2,993,977
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NET BOOK VALUE	
At 30 June 2010	1,102,055
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At 30 June 2009	1,155,295
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3 CREDITORS

Creditors include an amount of £1,187,913 (2009 - £708,139) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	141,600	-
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The following loans are included in creditors

	2010 £	2009 £
Mrs A von Spreckelsen	479,750	206,500
Mr P van Wyngaarden	50,000	65,000
Mr J van Wyngaarden	273,600	300,000
	<hr/>	<hr/>
	803,350	571,500
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
300,375	Ordinary	£1	300,375	300,375
1,677	Ordinary B shares	50p	839	839
			<hr/>	<hr/>
			301,214	301,214
			<hr/> <hr/>	<hr/> <hr/>