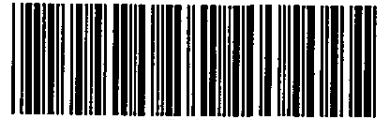


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**  
**FOR**  
**BERMUDA FASHION AGENCIES LIMITED**

TUESDAY



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**BERMUDA FASHION AGENCIES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2010**

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**BERMUDA FASHION AGENCIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2010**

**DIRECTOR:** K Stott

**SECRETARY:** L D Stott

**REGISTERED OFFICE:** Bermuda House  
64 B&C Roseville Road  
Leeds  
LS8 5DY

**REGISTERED NUMBER:** 1095738

**ACCOUNTANTS:** Katria Barber Associates  
West View  
Wood Lane, Bardsey  
Leeds  
West Yorkshire  
LS17 9AW

**BERMUDA FASHION AGENCIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,131,288		1,134,408
<b>CURRENT ASSETS</b>					
Debtors		7,134		11,069	
Cash at bank		6,579		10,685	
		<u>13,713</u>		<u>21,754</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>201,640</u>		<u>279,798</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(187,927)</u>		<u>(258,044)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			943,361		876,364
<b>PROVISIONS FOR LIABILITIES</b>			578		1,516
<b>NET ASSETS</b>			<u>942,783</u>		<u>874,848</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Revaluation reserve			232,158		232,158
Profit and loss account			710,425		642,490
<b>SHAREHOLDERS' FUNDS</b>			<u>942,783</u>		<u>874,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**BERMUDA FASHION AGENCIES LIMITED**  
**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 March 2011 and were signed by

A handwritten signature in black ink, appearing to read 'K Stott', with a long horizontal stroke extending to the right.

K Stott - Director

The notes form part of these abbreviated accounts

**BERMUDA FASHION AGENCIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Properties held for investment

i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

ii) no depreciation or amortisation is provided in respect of freehold investment properties

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is one of the many factors reflected in the annual valuation and the amount which might otherwise been shown cannot be separately identified or quantified. Credit is taken for the sale of properties held for investment with effect from the date on which an unconditional contract is entered into or the conditions are satisfied.

Other assets

Depreciation is provided at 25% in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2009 and 30 June 2010	1,147,285
<b>DEPRECIATION</b>	
At 1 July 2009	12,877
Charge for year	3,120
At 30 June 2010	15,997
<b>NET BOOK VALUE</b>	
At 30 June 2010	1,131,288
At 30 June 2009	1,134,408

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
200	Ordinary	1	200	200

**BERMUDA FASHION AGENCIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2010**

**4 TRANSACTIONS WITH DIRECTOR**

K Stott

	2010	2009
Included in creditors	£	£
Unsecured loan to the company - balance at year end	165,351	241,702
Interest charged at	0% pa	0% pa