

Registered Number 01109868

TAYLOR WOOLHOUSE HOLDINGS LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2	2,448,737		2,233,866	
Investments	3		4		4
Total fixed assets		2,448,741		2,233,870	
Current assets					
Debtors		121,942		89,711	
Cash at bank and in hand		24,369			
Total current assets		<u>146,311</u>		<u>89,711</u>	
Creditors: amounts falling due within one year		(679,694)		(497,172)	
Net current assets		(533,383)		(407,461)	
Total assets less current liabilities		<u>1,915,358</u>		<u>1,826,409</u>	
Creditors: amounts falling due after one year		(336,148)		(336,148)	
Provisions for liabilities and charges		(12,866)		(11,015)	
Total net Assets (liabilities)		1,566,344		1,479,246	
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		1,566,244		1,479,146	
Shareholders funds		<u>1,566,344</u>		<u>1,479,246</u>	

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2010

And signed on their behalf by:

R. W. Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing balance/straight line
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	2,522,179
additions	244,576
disposals	
revaluations	
transfers	
At 31 March 2010	<u>2,766,755</u>
Depreciation	
At 31 March 2009	288,313
Charge for year	29,705
on disposals	
At 31 March 2010	<u>318,018</u>
Net Book Value	
At 31 March 2009	2,233,866
At 31 March 2010	<u>2,448,737</u>

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charges cannot be separately identified or quantified.

3 **Investments (fixed assets)**

Fixed asset investments are stated at cost less provision for diminution in value.

4 **Transactions with directors**

Mrs L. K. Taylor occupies, rent free, a freehold unit owned by the company. The director considers that the rent of the unit at a commercial rate would be £6,000 per annum. Included in other debtors is an amount of £17,819 (2009 - nil) due from the director R W Taylor. Amounts advanced during the year totalled £87,449 and the total repaid was £61,386.

4 **Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

5 **Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

6 **Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies: Company Country of registration or incorporation Shares held Subsidiary undertakings Taylor Woolhouse Ltd England Class-ordinary 100% Rota Mill UK Ltd England Class-ordinary 100%

7 **Subsidiary undertakings**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital & Reserves Profit/(loss) for the year Principal activity £ £ Taylor Woolhouse Ltd Quarry plant sales 369,251 110,011 Rota Mill Ltd Manufacture of quarry plant 2

8 **Ultimate parent company**

Debtors at the year end include £23,237 (2009 - £23,237) due from Castle Stone Products Limited a company in which R W Taylor is a director and 50% shareholder. Included in creditors at the year end is an amount due to Taylor Woolhouse Limited of £466,731 (2009- £243,009).

9 **Share capital**

2010 2009 Allotted, called up and fully paid £ £ 100 Ordinary of £1 each 100 100