

JUBET COURT MANAGEMENT LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2010

Company Number 1127843

THURSDAY



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17/06/2010

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COMPANIES HOUSE

**LACOME & CO.
Chartered Accountants**

**Sapphire House
73 St Margarets Avenue
Whetstone
London
N20 9LD**

JUBET COURT MANAGEMENT LIMITED

DIRECTORS' REPORT

The Directors present their report together with the financial statements for the year ended 24th March 2010

PRINCIPAL ACTIVITY

The principal activity of the Company is the management of the land and property at Jubet Court, 124, Green Lanes, London, N16 9ED

RESULT

The Company had a Surplus for the year of £1228 (2009 – deficit £1411)

DIRECTORS

The Directors who served during the year were as follows -

**Mr. J R. Adams
Mr P Carleton
Mr. M Nathoo
Miss C. Schomberg
Miss D. Walker
Mr I Watkinson**

FIXED ASSETS

The Company did not acquire or dispose of any fixed assets during the year

By Order of the Board

10th June 2010



Miss C Schomberg - Director

JUBET COURT MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24TH MARCH 2010

	<u>2010</u>	<u>2009</u>
Notes	£	£
Service Charges and Other Income Receivable	10619	10365
Administrative Expenses	(9392) -----	(11792) -----
SURPLUS (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION 2.	1227	(1427)
Interest Received	1	16
	----- 1228	----- (1411)
TAXATION	-	-
	-----	-----
SURPLUS (DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION	1228	(1411)
 REVENUE RESERVES BROUGHT FORWARD	 11979 -----	 13390 -----
 REVENUE RESERVES CARRIED FORWARD	 £13207 =====	 £11979 =====

The notes on pages 5 and 6 form part of these financial statements.

JUBET COURT MANAGEMENT LIMITED

BALANCE SHEET AT 24TH MARCH 2010

		<u>2010</u>		<u>2009</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3.	128596		129390	
CURRENT ASSETS					
Cash at Bank		5386		3344	
Debtors	4.	2441		2396	
		-----		-----	
		7827		5740	
CREDITORS					
Amounts falling due within one year	5.	123216		123151	
		-----		-----	
NET CURRENT LIABILITIES			(115389)		(117411)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£13207		£11979
			=====		=====
RESERVES					
REVENUE RESERVE			£13207		£11979
			=====		=====

The notes on pages 5 and 6 form part of these financial statements.

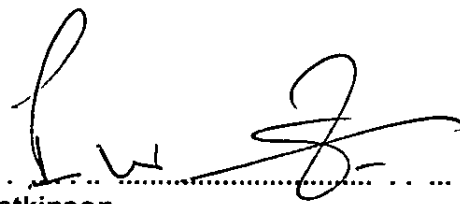
JUBET COURT MANAGEMENT LIMITED
BALANCE SHEET AT 24TH MARCH 2010 (CONTINUED)

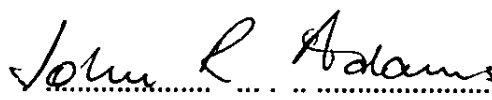
For the year ended 24th March 2010, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledged their responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts

Approved by the Board on *10th June* 2010


.....Director
Mr. I Watkinson


.....Director
Mr. J. R. Adams

The notes on pages 5 and 6 form part of these financial statements.

JUBET COURT MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH MARCH 2010

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention

(b) Depreciation

Depreciation is provided using the reducing balance method at 15% per annum

2. SURPLUS DEFICIT ON ORDINARY ACTIVITIES

The surplus (deficit) on ordinary activities is stated after charging -

	<u>2010</u>	<u>2009</u>
	£	£
Depreciation	794	934
	=====	===

3. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u>	<u>Fixtures and Equipment</u>	<u>Total</u>
Cost			
As at 25th March 2009	124095	7944	132039
Addition	-	-	-
	-----	-----	-----
As at 24th March 2010	124095	7944	132039
	-----	-----	-----
Depreciation			
As at 25th March 2009	-	2649	2649
Charge for the Year	-	794	794
	-----	-----	-----
As at 24th March 2010	-	3443	3443
	-----	-----	-----
Net Book Values			
As at 24th March 2010	£124095	£4501	£128596
	=====	=====	=====
As at 24th March 2009	£124095	£5295	£129390
	=====	=====	=====

JUBET COURT MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 24TH MARCH 2010

4. DEBTORS

	<u>2010</u>	<u>2009</u>
	£	£
Prepayments	2111	2396
Other Debtors	330	-
	-----	-----
	£2441	£2396
	=====	=====

5 CREDITORS: Amounts Falling Due within One Year

Due to Lessees	122442	122442
Accruals	755	690
Corporation Tax	19	19
	-----	-----
	£123216	£123151
	=====	=====