

Registered no. 1497365

**KINGSFORTH SECURITY FENCING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2010**



**ATKIN MACREDIE & CO LIMITED**  
Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ

# KINGSFORTH SECURITY FENCING LIMITED

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# KINGSFORTH SECURITY FENCING LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	2		
Tangible assets		70,332	65,707
<b>CURRENT ASSETS</b>			
Stocks		74,382	41,822
Debtors		296,863	171,725
Cash at bank and in hand		1,395	908
		372,640	214,455
<b>CREDITORS</b>			
Amounts falling due within one year		220,146	92,281
		152,494	122,174
<b>NET CURRENT ASSETS</b>			
		222,826	187,881
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		222,826	187,881
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(806)	(7,332)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(3,610)	(1,575)
<b>NET ASSETS</b>		218,410	178,974
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	13,263	13,263
Share premium account		3,837	3,837
Profit and loss account		201,310	161,874
<b>SHAREHOLDERS' FUNDS</b>		218,410	178,974

The annexed notes form part of these financial statements

# KINGSFORTH SECURITY FENCING LIMITED

## ABBREVIATED BALANCE SHEET AT 30 JUNE 2010 (CONT)

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

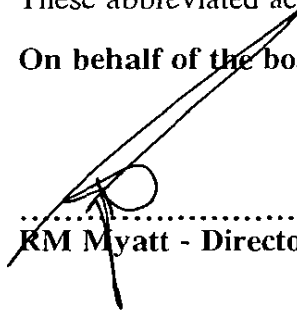
The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board on 25 October 2010

On behalf of the board



.....  
RM Myatt - Director

The annexed notes form part of these financial statements

# KINGSFORTH SECURITY FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 30 June 2010 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 June 2010 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 2% per annum of cost
Plant and machinery	- 20% per annum of cost
Fixtures and equipment	- 15% per annum of cost
Motor vehicles	- 25% per annum of cost

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items

#### **Deferred Taxation**

Deferred taxation is accounted for in full on timing differences that result in an obligation at a future date at rates expected to apply when they crystallise based on current tax rates and law

# KINGSFORTH SECURITY FENCING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010 (CONT)

### 2 FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2009	213,848
Additions	22,453
Revaluations	-
Disposals	(31,690)
At 30 June 2010	<u>204,611</u>
<b>Depreciation</b>	
At 1 July 2009	148,141
Charge for the year	14,526
Disposals	(28,388)
At 30 June 2010	<u>134,279</u>
<b>Net book value</b>	
At 30 June 2010	<u>70,332</u>
At 30 June 2009	<u>65,707</u>

### 3 CREDITORS

At 30 June 2010, liabilities amounting to £81,652 (2009 - £27,317) were secured

### 4 SHARE CAPITAL

	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid 13,263 ordinary shares of £1 each	<u>13,263</u>	<u>13,263</u>