

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
Limelever Limited**

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COMPANIES HOUSE

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For The Year Ended 31 December 2010**

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Limelever Limited

COMPANY INFORMATION
For The Year Ended 31 December 2010

DIRECTORS:	Mr M D Clarkson Mr M Portman
SECRETARY:	Mr M Portman
REGISTERED OFFICE:	Bank Court Manor Road Verwood Dorset BH31 6DY
REGISTERED NUMBER:	1602078
ACCOUNTANTS:	Grant Sellers Bank Court Manor Road Verwood Dorset BH31 6DY
BANKERS:	Nationwide Building Society 3 Market Place Ringwood Hampshire BH24 1AN

Limelever Limited

**REPORT OF THE DIRECTORS
For The Year Ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance of Fayrewood Court Flats, Verwood, Dorset. The company does not carry on a trade, and its income is derived from contributions by the members

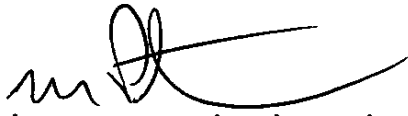
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

Mr M D Clarkson
Mr M Portman

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr M Portman - Secretary

Date 14th April 2011

Limelever Limited

**INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 December 2010**

	Notes	2010 £	2009 £
CONTRIBUTIONS RECEIVED		7,488	6,719
Administrative expenses		<u>8,873</u>	<u>6,798</u>
OPERATING DEFICIT	2	(1,385)	(79)
Interest receivable and similar income		<u>8</u>	<u>42</u>
EXCESS OF EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,377)	(37)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
EXCESS OF EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,377)</u>	<u>(37)</u>

The notes form part of these financial statements

Limelever Limited

**BALANCE SHEET
31 December 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	5,462	5,462
CURRENT ASSETS			
Debtors	5	1,297	1,317
Cash at bank		<u>9,856</u>	<u>11,183</u>
		11,153	12,500
CREDITORS			
Amounts falling due within one year	6	<u>730</u>	<u>1,200</u>
NET CURRENT ASSETS		<u>10,423</u>	<u>11,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,885</u>	<u>16,762</u>
CAPITAL AND RESERVES			
Called up share capital	7	12	12
Garage reserve account	8	3,987	3,487
Income and expenditure account	8	<u>11,886</u>	<u>13,263</u>
SHAREHOLDERS' FUNDS		<u>15,885</u>	<u>16,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

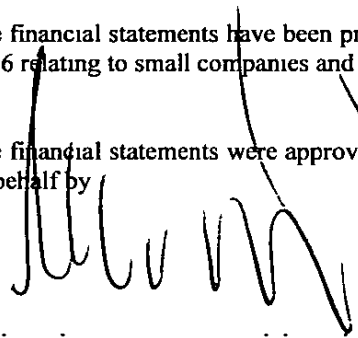
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14th April 2011 and were signed on its behalf by



Mr M D Clarkson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Contributions received represents net invoiced sales of services, excluding value added tax

2 OPERATING DEFICIT

The operating deficit is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

4 TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2010 and 31 December 2010	<u>5,462</u>
NET BOOK VALUE	
At 31 December 2010	<u>5,462</u>
At 31 December 2009	<u>5,462</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Prepayments	<u>1,297</u>	<u>1,317</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Contributions in advance	250	800
Accruals	<u>480</u>	<u>400</u>
	<u>730</u>	<u>1,200</u>

Limelever Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2010

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>12</u>	2009 £ <u>12</u>
12	Ordinary			

8 GARAGE RESERVE ACCOUNT

	Income and expenditure account £	Garage reserve account £	Totals £
At 1 January 2010	13,263	3,487	16,750
Deficit for the year	(1,377)		(1,377)
Contributions receivable	<u>-</u>	<u>500</u>	<u>500</u>
At 31 December 2010	<u>11,886</u>	<u>3,987</u>	<u>15,873</u>

The garage reserve arises as a result of additional contributions being received from five members for the specific use of funding for future costs associated with the upkeep of the garages

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
Limelever Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Limelever Limited for the year ended 31 December 2010 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Limelever Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Limelever Limited and state those matters that we have agreed to state to the Board of Directors of Limelever Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Limelever Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Limelever Limited. You consider that Limelever Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Limelever Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grant Sellers

Grant Sellers
Bank Court
Manor Road
Verwood
Dorset

Date *14 April 2011*

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
LIMELEVER LIMITED

Limelever Limited

**INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 December 2010**

	Notes	2010 £	£	2009 £	£
CONTRIBUTIONS RECEIVED	1		7,488		6,719
Administrative expenses					
Administrative expenses	2	8,870		6,798	
Finance costs	3	<u>3</u>		<u>-</u>	
			<u>8,873</u>		<u>6,798</u>
OPERATING DEFICIT			(1,385)		(79)
Finance income	4		<u>8</u>		<u>42</u>
EXCESS OF EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>(1,377)</u>		<u>(37)</u>

This page does not form part of the statutory financial statements

Limelever Limited

**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 December 2010**

	2010	2009
	£	£
1 CONTRIBUTIONS RECEIVED		
Contributions receivable	6,000	6,000
Sundry fees and charges	-	451
Contribution for replacement window	<u>1,488</u>	<u>268</u>
	<u>7,488</u>	<u>6,719</u>
2 ADMINISTRATIVE EXPENSES		
Electricity	307	307
Insurance	1,546	1,693
Repairs, renewals and refuse	4,989	2,924
Garden maintenance	1,608	1,417
General expenses	-	57
Accountancy	<u>420</u>	<u>400</u>
	<u>8,870</u>	<u>6,798</u>
3 FINANCE COSTS		
Bank charges	<u>3</u>	<u>-</u>
4 FINANCE INCOME		
Interest received	<u>8</u>	<u>42</u>

This page does not form part of the statutory financial statements