

Company Number 01631893

**STATION ROAD (HAMPTON) MANAGEMENT
COMPANY LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2010



DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Station Road, Hampton, Middlesex TW12 2AP

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year were as follows

B Livesey
O J Cozens
M E Twomey

The directors had no beneficial interest in any significant contract with the company

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors



MARY TWOMEY - DIRECTOR

Registered office
First Floor
9-11 The Quadrant
Richmond
Surrey TW9 1BP

Approved by the directors on

16 September 2011

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010	2009
INCOME			
Ground Rents		340	340
Maintenance Contributions		34,000	34,000
Other Income - Gross Interest		82	13
Corporation Tax on Interest	7	<u>(17)</u>	<u>(3)</u>
		34,405	34,350
EXPENDITURE			
Maintenance of Property	8	22,137	19,805
Administrative Costs	9	<u>7,428</u>	<u>7,199</u>
		29,565	27,004
OPERATING SURPLUS			
		4,840	7,346
General Provision	4	<u>(4,840)</u>	<u>(7,346)</u>
		<u>£NIL</u>	<u>£NIL</u>

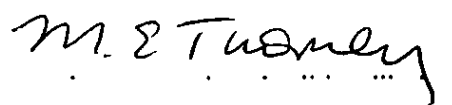
BALANCE SHEET AS AT 31 DECEMBER 2010

	Note	2010	2009
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, in Station Road, Hampton, Middlesex TW12 2AP			
At cost		1	1
CURRENT ASSETS			
Debtors and Prepayments	2	25,247	19,045
Shaw & Co Trust Account		4,374	9,961
Cash at bank		22,166	18,000
		<u>51,787</u>	<u>47,006</u>
CREDITORS: Amounts falling due within one year	3	<u>1,520</u>	<u>1,579</u>
NET CURRENT ASSETS		<u>50,267</u>	<u>45,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,268	45,428
PROVISIONS FOR LIABILITIES AND CHARGES			
Other Provisions	4	49,928	45,088
		<u>£340</u>	<u>£340</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	340	340
SHAREHOLDERS' FUNDS		<u>£340</u>	<u>£340</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

 **M TWOMEY**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS AND PREPAYMENTS	2010	2009
Insurance	2,816	2,694
Ground Rent and Maintenance Contribution Arrears	19,322	13,686
Entryphone	282	278
Lift Service and Insurance	926	906
Directors' Insurance	236	236
Insurance Claims	1,245	1,245
Incorrect Posting	420	-
	<u>£25,247</u>	<u>£19,045</u>

3 CREDITORS: Amounts falling due within one year

Cleaning	350	350
Electricity	70	130
Filing Fee	-	45
Gardening	200	173
Accountancy Fee	900	881
	<u>£1,520</u>	<u>£1,579</u>

4. OTHER PROVISIONS

	General Maintenance 2010 £
At 1 January 2010	45,088
Transfer from Revenue Account	4,840
	<u>£49,928</u>

5 RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010
(CONTINUED)

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £10 each	34	340	34	340
	<u>34</u>	<u>340</u>	<u>34</u>	<u>340</u>

7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%

The Corporation tax charged on Investment Income for the year is £17 (2009 - £3)

8 MAINTENANCE OF PROPERTY

	2010	2009
Cleaning	4,725	4,620
Gardening	3,162	2,693
Electricity	928	1,032
Insurance	3,908	3,382
General Repairs and Maintenance	5,135	3,044
Lift Service	1,215	1,168
Entryphone	1,125	1,112
Window Cleaning	940	1,210
Electrical Works	-	1,001
Surveyor's Fees	-	543
Administration Fee re Lift Works	999	-
	<u>£22,137</u>	<u>£19,805</u>

9 ADMINISTRATIVE COSTS

Filing Fee	15	15
Management Fee	6,171	5,887
Sundry Expenses	-	77
Accountancy Fee	900	881
Directors' Insurance	337	339
Bank Charges	5	-
	<u>£7,428</u>	<u>£7,199</u>