

Registered no. 1667840

ABBAY LIFTS LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010**

**WILLIAM PRICE & CO
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF**

FRIDAY



A33 *A4MW3NOA* 3
24/09/2010
COMPANIES HOUSE

ABBAY LIFTS LTD

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		20,214	29,971
CURRENT ASSETS			
Stocks		-	20,483
Debtors		130,326	141,051
Cash at bank and in hand		122,433	139,062
		<u>252,759</u>	<u>300,596</u>
CREDITORS			
Amounts falling due within one year		(117,150)	(131,035)
NET CURRENT ASSETS		<u>135,609</u>	<u>169,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,823	199,532
PROVISIONS FOR LIABILITIES AND CHARGES		(341)	-
NET ASSETS		<u>155,482</u>	<u>199,532</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		155,382	199,432
SHAREHOLDERS FUNDS		<u>155,482</u>	<u>199,532</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

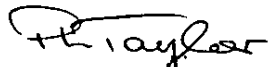
For the period ending 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

Directors' responsibilities

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements were approved by the board on 8 September 2010

ON BEHALF OF THE BOARD



P L TAYLOR - DIRECTOR

Company Registered Number
1667840

The annexed notes form part of these financial statements

ABBHEY LIFTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	- 15% per annum of cost
Fixtures and fittings	- 15% per annum of cost
Motor vehicles	- 20% per annum of cost

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currencies are translated into sterling and recorded at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

ABBAY LIFTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 March 2009	158,014
Additions	4,329
Disposals	(28,460)
At 28 February 2010	<u>133,883</u>
Depreciation	
At 1 March 2009	128,043
Charge for the year	10,753
Disposals	(25,127)
At 28 February 2010	<u>113,669</u>
Net book value	
At 28 February 2010	<u>20,214</u>
At 28 February 2009	<u>29,971</u>

3 SHARE CAPITAL

	2010 £	2009 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>