

19 HYDE PARK GATE LIMITED  
REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 23 JUNE 2010

BOYDELL & CO  
Chartered Accountants  
89 Chiswick High Road  
London  
W4 2EF

Company number 1818184

SATURDAY



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23/10/2010  
COMPANIES HOUSE

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19 HYDE PARK GATE LIMITED  
(Company registration number 1818184)  
DIRECTORS REPORT

The directors submit their report with the financial statements of the company for the year ended 23 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company is to hold the freehold of 19 Hyde Park Gate, London, SW7 and to manage this property.

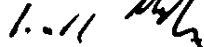
DIRECTORS

The directors in office during the year were as follows

Surima Investment Holdings Ltd  
Mr Edward Woolf

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006

On behalf of the Board



T Clode

Surima Investment Holdings Limited  
Director

Challoner House  
19 Clerkenwell Close  
London  
EC1R 0RR

28 / 9 / 2010

19 HYDE PARK GATE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 23 JUNE 2010

	Notes	2010 £	2009 £
Turnover	1	40,795	40,470
Administrative expenses		(43,854)	(37,449)
Operating (deficit)/surplus		<u>(3,059)</u>	<u>3,021</u>
Interest receivable		35	517
(Deficit)/surplus on ordinary activities before taxation	2	<u>(3,024)</u>	3,538
Taxation	3	(7)	(78)
(Deficit)/surplus after taxation		<u>(3,031)</u>	<u>3,460</u>
Transfer from deferred repairs reserve	7	2,306	-
Retained (deficit)/surplus for the year		<u>(725)</u>	3,460
Retained surplus brought forward		22,570	19,110
Retained surplus carried forward		<u>£ 21,845</u>	<u>£ 22,570</u>

The notes on pages 4 to 6 form an integral part of these financial statements

19 HYDE PARK GATE LIMITEDBALANCE SHEET

AT 23 JUNE 2010

	Notes	£	2010 £	£	2009 £
Freehold reversion at cost in 1989			1		1
Current assets					
Debtors	4	9,075		14,290	
Cash at bank		30,171		26,470	
		<u>39,246</u>		<u>40,760</u>	
Creditors Amounts falling due within one year	5	8,581		7,064	
			30,665		33,696
			<u>£ 30,666</u>		<u>£ 33,697</u>
Capital and reserves					
Called up share capital	6		100		100
Deferred repairs reserves	7		8,721		11,027
Income and expenditure account			21,845		22,570
			<u>£ 30,666</u>		<u>£ 33,697</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 23 June 2010 the company was entitled to exemption from audit under section 477 [small company exemption ] Companies Act 2006, and no notice has been deposited under section 476 [ member or members requesting an audit ]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board on 28/9/2010

T Clode  
Surima Investment Holdings Limited  
Director

The notes on pages 4 to 6 form an integral part of these accounts

19 HYDE PARK GATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 JUNE 2010

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charge and ground rent income at invoiced amounts

2 Surplus before taxation

The surplus before taxation is arrived  
at after charging

	2010	2009
	£	£
Directors' emoluments	2,400	-
	_____	_____

3 Taxation

	2010	2009
	£	£
Income tax @ trust rate on investment income	7	128
Adjustment re previous year	-	(25)
	_____	_____
	7	103
	_____	_____

The company is a "mutual trading" company

4. Debtors

	2010	2009
	£	£
Due from lessees	-	5,624
Kinleigh Limited Client account balance	2,154	1,942
Prepayments	6,869	6,724
Income tax	52	-
	_____	_____
	£ 9,075	£ 14,290
	_____	_____

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 2010

5	<u>Creditors Amounts falling due within one year</u>	2010	2009
		£	£
	Income tax	-	103
	Accrued expenses	4,351	2,886
	Ground rents received in advance	-	75
	Deposit from lessee	4,000	4,000
	Service charges received in advance	230	-
		<u>£ 8,581</u>	<u>£ 7,064</u>
6.	<u>Share Capital</u>	2010	2009
		£	£
	Authorised, issued and fully paid		
	4 "A" ordinary shares of £20 each	80	80
	4 "B" ordinary shares of £5 each	20	20
		<u>£ 100</u>	<u>£ 100</u>
7.	<u>Deferred repairs reserve</u>	2010	2009
		£	£
	Balance brought forward	11,027	11,027
	Charge for the year	-	-
	Transfer to income and expenditure account	(2,306)	-
	Balance carried forward	<u>£ 8,721</u>	<u>£ 11,027</u>
8	<u>Transactions with Related Parties</u>		

The director, Surima Investment Holdings Ltd, is a lessee of a flat at 19 Hyde Park Gate and as such is liable for the payment of service charges and ground rent in common with the other lessees

19 HYDE PARK GATE LIMITEDNOTES TO THE FINANCIAL STATEMENTS (CONT'D)FOR THE YEAR ENDED 23 JUNE 20109 LIABILITY OF MEMBERS

Every member of the company undertakes to contribute such amount as may be required (not exceeding £25) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves